

LIC'S JEEVAN SHIROMANI – PLAN 947



Limited Premium Paying Money Back for High Net Worth Individuals **PLAN 847**

BENEFITS

- a) **Death Benefit:**
- On death during first five years: "Sum Assured on Death" along with accrued GA shall be payable.
 - On death after completion of five policy years but before the date of maturity: "Sum Assured on Death" along with accrued GA and LA, if any

Pol Term	14	16	18	20
b) Survival Benefits	30% BSA	35% BSA	40% BSA	45% BSA
receivable on (Yr)	10,12	11,14	14,16	16,18

- c) **Maturity Benefits**
- | SA on Maturity + Accrued GA + LA if any | 40% BSA | 30% BSA | 20% BSA | 10% BSA |
|---|---------|---------|---------|---------|
|---|---------|---------|---------|---------|

Unique selling propositions.

- Assured profit i.e GA at the rate of Rs.50 per thousand of BSA for the first five years & Rs.55/- per thousand BSA from 6th policy year till the end of PPT will accrue & Loyalty addition at the end of the policy term .
- Money back from the end of the premium paying term
- 4 years premium holiday from the P.P.T
- In built Spl Critical illness benefit- 10 % of the Sum assured
- Loan Available after completing 1 Year of the Policy (Maximum of 90% of the Surrender Value)
- On Death 1.25% of BSA+ GA + LA for the Completed Year

ELIGIBILITY CONDITIONS & RESTRICTIONS

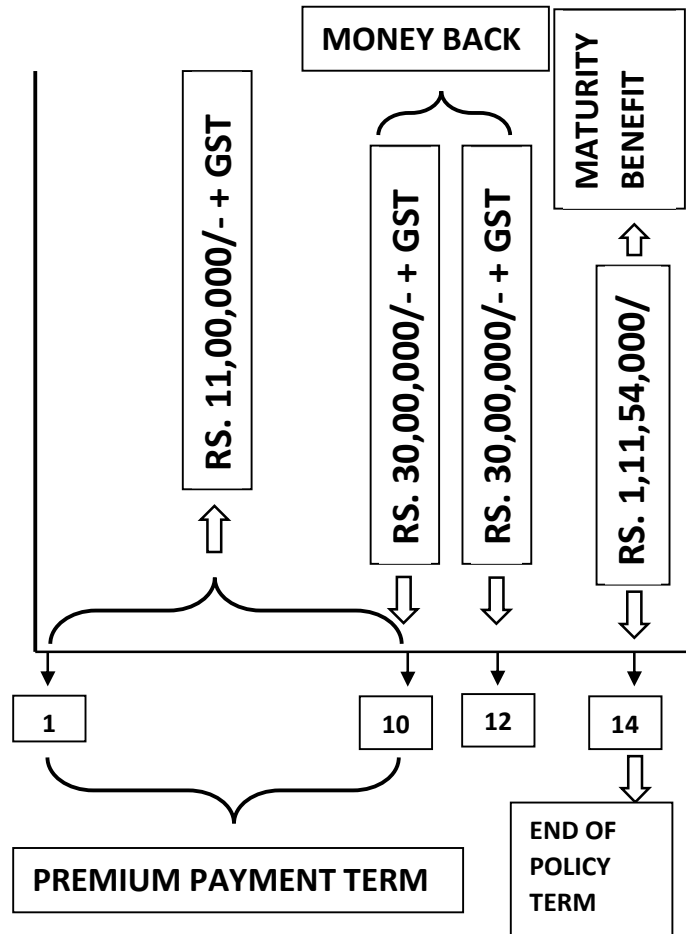
- a) Minimum Basic Sum Assured : Rs. 100,00,000/- : Maximum BSA : No Limit
(The BSA shall be in multiples of Rs. 500,000/-)
- d) Premium Paying Term : (Policy term less 4) years
- e) Minimum Age at entry : 18 years (completed)

f) Pol Term	14	16	18	20
Max Age at Entry (nbd)	55	51	48	55
Max Age at Maturity (nbd)	69	67	66	65

High Basic Sum Assured Rebate:		Mode Rebate
Basic Sum Assured (B.S.A) chosen under the policy	Reduction in Tabular premium (per Rs. 1000/- BSA)	Yly Mode : 2% of TP
Rs.100,00,000 to Rs 195,00,000	Nil	Hly Mode : 1% of TP
Rs.200,00,000 to Rs 495,00,000	Rs. 0.030	Qly & Mly : Nil
Rs.500,00,000 and above	Rs. 0.050	

BENEFIT ILLUSTRATION

AGE: 30 YRS.
SUM ASSURED: RS. 1,00,00,000/-
POLICY TERM: 14 YRS.
PREMIUM PAYMENT: 10 YRS.
PREMIUM: RS. 11,00,000/- + GST.



THE CUSTOMER HAS TO PAY RS. 11,00,000/- + GST FOR 10 YRS AND THE MATURITY BENEFIT WILL BE AT THE END OF 14 YRS.
TOTAL PREMIUM PAID = RS. 1,11,15,000/-
TOTAL BENEFIT ON MATURITY = RS.1,74,00,000/- (incl. money back benefits).
Money back: 30% of SA on 10th year & 12th year of the policy term.