



**SURETI INSURANCE
MARKETING PVT.LTD**

By
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ABOUT US

In India more than half the population is not familiar with the idea of Insurance. Sureti is an insurance marketing firm. so, what exactly is it? It is a pool of insurance policies under one umbrella in other words it is basically a distribution channel that procures insurance products, employees individuals who market, distribute and service such other financial products.

Sureti Insurance Marketing Private Limited is the 262nd of such firms listed under the IRDAI. From the very beginning Sureti has been a brand in itself promoting a sense of trust towards its clients. In just a year of its incorporation It has offered its service to more than 200 customers in life insurance, more than 190 in health, and more than 250 in general. As of today, we offer insurance policies being offered by the most trusted companies in the nation:

UC and PRUDENTIAL in the life insurance block, STAR HEALTH INSURANCE, and RELIGARE HEALTH INSURANCE in the health insurance block and finally LOMBARD and UNITED INDIA GENERAL INSURANCE within the general insurance block. All Of these companies which sureti is associated with are the top leaders in the market. Sureti has also successfully sold more than 5000 policies.

Over the coming years we wish to make ourselves the leading insurance marketing firm and establish a sense of loyalty and trust within the customers.



Life Insurance Corporation of India

ABOUT LIC

The LIC was established in 1956 by nationalizing all the life insurance companies operating in India. Since then in the field of life insurance the LIC has near-monopoly, as the amount of life insurance business through postal insurance and state insurance is relatively much smaller. Life insurance is a very important form of long-term contractual savings. It both promotes savings and results in their institutionalization or mobilization.

The income-tax concession provides further incentive to higher-income persons to save through life insurance policies. The total volume of insurance business has also been growing in the country with the spread of insurance consciousness in the country.

A LIC has the following fields of insurance products they as follows

- Moneyback
- Endowment
- Children
- Whole life
- Term
- Pension
- Single person
- Health

LIC New Money Back Plan 20 Years

With so many companies offering Insurance in India, a prospective buyer is often confused or gets worried about which company he should go for. However, being a government company, The Life Insurance Corporation of India is one choice which any person can opt for with a peaceful mind.

Since inception, the company has been coming up with innovative insurance policies catering to the needs of every section of the society and has become one of the most trusted brands in the country. We outline one such policy hereunder.

The LIC New Money Back Plan

20 Years (Plan No: 920) was floated on January 6, 2014 to cater to the financial needs of the business and the salaried class of Indians. This is a fixed-period non-linked participating plan which protects the policy holder against death besides disbursing a periodic payout upon survival at twenty percent of Sum Assured upon completion of five, ten and fifteen years.

LIC's New Money Back Plan 20 years is a non-linked with-profit limited premium payment plan.

- Maturity Benefit:** 40% of the total Sum Assured along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any.
- Death Benefit:** Sum Assured on death along with vested Simple Reversionary Bonuses and Final Additional Bonus, if any. The death benefit as defined above shall not be less than 100% of total premiums paid as entire date of death.
- Survival Benefits:** In case of LIC Assured surviving to the end of the specified duration 20% of the Basic Sum Assured at the end of each of 5th, 10th & 15th policy year.
- Optional Benefit:** Accidental Death & Disability Benefit Rider.
- Loan Available after payment of 3 full years premium.

Sample illustration for 20 years term, aged 30 years

Sum assured plus reversionary bonus & final bonus (if any)

A simple reversionary bonus also accrues upon policy maturity and the plan comes with an add-on accidental death and disability coverage.

The key differences between the New Money Back Plan – 20 years (Plan no. 920) and the older Money Back Plan – 20 years (Plan no. 75) are highlighted below:

Premium paying terms under the older plan were 20, so to say, the policy holder had to keep paying premiums for the entire coverage of the policy. While under the new plan premium paying terms are only 15. Minimum Sum Assured under the older plan was rupees 50,000, while this has been raised to rupees 100,000 under the new plan.

Features of LIC New Money Back Plan 20 Years

You need to pay annual premiums for only 15 years

You are eligible to apply for a loan against the policy after it has acquired a Surrender Value

You can opt for additional Benefits such as Accidental Death and Disability

You can choose as high an amount as you wish for coverage as there is no upper limit to the Sum Assured

You are eligible for Income tax benefit on the paid premium under Section 80C and on the received claims as per Section 10 (10D) of the Income Tax Act

Paid up Survival Benefits are not deducted from the Death Benefit payout

Grace period of up to a maximum of 30 days in case of missed premiums

Policy Revival is possible for up to 2 years from the date of policy lapsing owing to missed premiums even after grace period gets over

Key Benefits of LIC New Money Back Plan 20 Years

Death Benefit

God forbid, in the unfortunate event of your demise during the policy coverage period, your nominee would be paid ten times the annualized premium or 125% of the Basic Sum Assured along with simple vested reversionary bonuses and additional final bonus. Moreover, the periodic survival benefits paid, if any, won't be deducted from the payout.

Survival Benefit

Upon you surviving the policy coverage period, the company would be paying you 20% of the Basic Sum Assured upon completing each of the fifth, tenth and fifteenth policy year.

Maturity Benefit

With the insured surviving to the end of the policy term, he would be paid 40% of the Basic Sum Assured besides being paid simple reversionary bonuses and additional final bonus.

Eligibility Requirements

The Minimum Basic Sum Assured must be rupees 100,000, with no upper limit for maximum Sum Assured.

The minimum age required for enrolling is 13 years, with the maximum being 50 years.

LIC New Money Back Plan 25 Years

The company has introduced a new insurance-based plan, and that is the LIC New Money Back Plan-25 years (Plan No: 921). This plan provides death benefit as well as other benefits and is a participating non-linked plan.

Under this new plan, policyholder needs to pay premiums for 20 years for policy tenure of 25 years.

LIC New Money Back Plan Basic Benefits

Unlike the pure life cover policy, the LIC new money back plan includes death benefits as well as other benefits namely the survival and maturity benefits and profit participation.

Death Benefits : If the policyholder happens to meet with death at any time during the tenure of the policy when the policy is in force, then the company pays the beneficiaries of the policyholder the sum assured on death amount as well as the applicable bonuses which can be simple reversionary or additional type of bonuses.

The sum assured on death amount is 125 % of the basic sum assured or 10 times the annualized premium, whichever is more and is not lesser than 105% of the total premiums paid by the policyholder until the time of his/her demise (this is not inclusive of taxes on premium amounts and extra, and rider premium amounts if any)

Introducing

Step ahead in life with LIC's New Money Back Plans

'With Profits*' Money Back Plans
Risk coverage 125% of Basic Sum Assured

20 YEARS

- Equality of benefits: 10% of Basic Sum Assured in 10th, 15th, 20th & 25th policy year
- 20% of Basic Sum Assured in 10th, 15th & 20th policy year

25 YEARS

- Maturity Benefit: 40% of Basic Sum Assured + Bonuses
- Accidental Death & Disability Benefit: 100% of Basic Sum Assured

• Eligibility: 75 to 80 yrs (for 20 yrs policy term); 75 to 80 yrs (for 25 yrs policy term)

• Loan facility available

LIC

Survival Benefits: The company pays to the survivor, survival benefits after completion of every five years of completion of policy till the 20 th policy year, i.e. the company pays survival benefits on the 5th, 10th, 15th and 20th policy years. The survival benefit amount is 15 % of basic sum assured for each completed five years of the policy.

Maturity Benefits: This is the benefit amount the company pays to the policyholder at the culmination of the policy tenure, which is 40 % of the sum assured amount. Besides this, the company also pays the applicable bonuses which can be simple reversionary or additional type of bonuses.

Participation Profit Benefits: The new money back policy is a participative policy that is the policy participates in the profits of the company. Under participation benefits, the company pays the simple reversionary benefits whenever such benefits are declared by the corporation and the final additional bonuses when the policy culminates due to of death claim or upon its maturity.

LIC New Money Back Plan Optional Benefits

Optional benefits are the benefits applicable to the rider options of the new money back policy. Policyholders may or may not choose to opt for these riders, and these are not included in the basic features of the plan. If policyholder feels that he/she needs cover for additional risks, then he/she may opt for these rider features, and these include the accidental death and accidental disability riders and can be opted along with the basic plan during any policy anniversary of the premium paying term of the policy by payment of the additional premium amount. In the case of the new money back policy, this means that policyholder can opt for rider benefits on any policy anniversary within 20 years of subscribing the policy as the premium paying term for this policy is 20 years though the policy tenure is 25 years.

Death due to accident

If a policyholder who has opted for the accident benefit rider option happens to die during the tenure of the policy due to accident then his/her beneficiary will be paid the accident benefit sum assured amount as well as sum assured on death amount.

Permanent disability due to accident

Accident risks also involve permanent disability risk besides the risk of death. If a policyholder having a policy with accident benefit rider option happens to meet with an accident due to which he/she becomes permanently disabled within 180 days of occurrence of the accident then the company shall pay the policyholder equal monthly installment amounts for ten years and the value of all these installment amounts will be equivalent to the accident benefit sum assured amount. Besides this, the policyholder will not have to pay further premiums for accident assistance sum assured along with a premium for a certain part of the basic sum assured, the amount of which is equivalent to accident benefit sum assured amount mentioned in the policy of the policyholder.

If a policy with accident benefit rider option is surrendered after attaining surrender value, then a part of the additional premium charged for providing cover after the premium payment term that is after 20 years of policy will also be refunded.

LIC Jeevan Shiromani Plan

LIC's Jeevan Shiromani (Plan No: 947) is basically an effective insurance policy that offers complete protection along with savings. Those who are Net-worth individuals, they should definitely invest in this plan.

This plan will help your family with great financial support in case of your death during the policy tenure. Apart from this, you will also be liable to get the periodic payments at specified durations during the policy term and a lump sum payment to the surviving policyholder at the time of maturity.

This plan also comes with the option of lumpsum amount that will be equal to 10% of the chosen Basic Sum Assured on the diagnosis of any of the specified Critical Illnesses.

It offers a life insurance plan with regular payout during intervals of policy term and a lump sum amount on maturity. This plan also offers cover for critical illnesses and has 3 optional riders.

Launching on 19 Dec. 2017

LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Jeevan Shiromani
Plan No. 947

A PLAN FOR HIGH NET WORTH CITIZENS

Policy Term	Survival Benefits Payable					
	10 Year	12 Year	14 Year	16 Year	18 Year	20 Year
14 Years	30%	30%	60%	X	X	X
16 Years	X	35%	35%	30%	X	X
18 Years	X	X	40%	40%	20%	X
20 Years	X	X	X	45%	45%	15%

Final S.B. along with G. Addn @ Rs. 50 (First 5yrs) & Rs. 55 (Sub. Years) + Loyalty Additions

Special Features :

- Non Linked • Money Back
- Limited Payment • Guaranteed Addition

Eligibility :

Age Group • 18-55 Yrs • 18-51 Yrs • 18-48 Yrs • 18-45 Yrs

Policy Term • 14 Yrs • 16 Yrs • 18 Yrs • 20 Yrs

Minimum Basic Sum Assured : Rs. 1 Crore

Eligibility :

Term : • 14 Yrs • 16 Yrs • 18 Yrs • 20 Yrs

PPT : • 10 Yrs • 12 Yrs • 14 Yrs • 16 Yrs

Payout Mode : Yearly, Half Yearly, Quarterly, NACH

Maturity Benefit : Balance Sum Assured + G. A. + L.A.

Death Benefit : Death Sum Assured + G. A. + L.A.

Commencement of Risk from Day One

Guaranteed Additions : First 5 Year Rs. 50 per 1000 BSA
Subsequent Years : Rs. 55 per 1000 BSA

Loyalty Additions : (After 5 Years Only)
If Any Based on Corporation's Experience

Inbuilt Critical Illness : • 15 Critical illness Covered

- 10% BSA is Payable on Diagnosis of C.I.
- Premium Deferred for 2 Years • W/O Interest
- Paid Up Value After 1 Years • Loan After Just 1 Year

Opinion Option : Once in Policy Term with No Cost to Policy Holder

Stand Alone Accident Benefit Rider for One Crore

Settlement Option :

A) For SB till Maturity with Interest
B) For Death Benefit to be decided in Advance for 5/10/15 years

Tax Benefits u/s 80 C & u/s 10 (10)d

Insurance is the subject matter of solicitation.

www.licindia.in

LIC Jeevan Shiromani - Key Features

The plan comes out with great features. Some of them are mentioned below

Not like other traditional LIC policies, this plan will allow you to get paid-up immediately after the 1st year completion of policy. For all other policies in which LIC deals, the paid feature will be there only if you paid the premium for at least 3 years.

This plan also allows you to surrender the same after completing the first year of the plan.

This policy allows you to avail the benefits of a loan after a year of the policy.

This plan comes along with the inbuilt Critical Illness rider, this plan offers another 3 types of riders and they are Accidental Death and Disability Benefit Rider, Accident benefit rider, New Term Assurance Rider. The plan allows you to opt maximum of 3 riders ONLY.

You can pay the premium yearly, half-yearly, quarterly or monthly.

LIC Jeevan Shiromani - Benefits

1. Death Benefit

On death during the first five years: Death Benefit defined as the sum of "Sum Assured on Death" and accrued Guaranteed Addition shall be payable.

On completing 5 years of the policy years but before the date of maturity: Death Benefit defined as the sum of "Sum Assured on Death" and accrued Guaranteed Addition and Loyalty Addition, if any, will be payable.

Where "Sum Assured on Death" is defined as the highest of 10 times of annualized premium; or Sum Assured on Maturity absolute amount assured to be paid on death, i.e. 125% of Basic Sum Assured.

This death benefit shall not be less than 105% of all the premiums paid as on date of death.

2. Survival Benefit

On the survival of the insured to each of the specified durations during the policy term, offered all due premiums have been paid, a fixed percentage of Basic Sum Assured shall be payable. The fixed the percentage for various policy terms is as below:

For policy term 14 years:

30% of Basic Sum Assured on each of 10th and 12th policy anniversary

For policy term 16 years:

35% of Basic Sum Assured on each of 12th and 14th policy anniversary .

For policy term 18 years:

40% of Basic Sum Assured on each of 14th and 16th policy anniversary

For policy term 20 years:

45% of Basic Sum Assured on each of 16th and 18th policy anniversary.

3. Maturity Benefit

In case of survival till the end of the policy tenure, provided all due premiums have been paid, "Sum Assured on Maturity" along with accrued Guaranteed Additions and Loyalty Addition, if any, shall be payable.

Where "Sum Assured on Maturity" is as under:

40% of Basic Sum Assured for policy term 14 years

30% of Basic Sum Assured for policy term 16 years

20% of Basic Sum assured for policy term 18 years

10% of Basic Sum assured for policy term 20 years

4. Inbuilt Critical Illness Benefit

On diagnosis of any 15 critical illnesses as mentioned below, offered the policy is enforce on the date of diagnosis by payment of all premiums due under the policy, the following benefits/ facilities will be available:

Lumpsum Benefit: Inbuilt Critical Illness Benefit equal to 10% of Basic Sum Assured shall be payable provided the claim is admissible.

Option to defer the payment of premium(s): When a claim under inbuilt Critical Illness Benefit is admitted, insured will get the option to defer the payment of premiums that comes under 2 years from the date of admission of Critical Illness claim under the policy.



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LIC Bima Shree Policy (Plan No. 948)

LIC Bima Shree Policy is a traditional, non-linked and with-profits money back life insurance policy that comes with the feature of guaranteed additions to provide security along with savings to you and your family. It is a limited premium paying plan which is known for offering financial protection in dual cases where the policyholder survives the policy term or in the event of the death of the policyholder before the term ends. The plan pays out maturity benefits in the form of multiple guaranteed 'survival benefits' throughout the policy tenure. Under this plan, the policyholder is also liable to get the regular liquidity facility

The graphic is a promotional poster for the LIC Bima Shree Policy. At the top, it says 'new Bima Shree' with a crown icon and 'An exclusive solution for elite people'. The LIC logo is in the top right. A central blue arrow points from a circle on the left to a circle on the right. The left circle contains the text 'Pay ₹ 34,713^{per Annum} just for 16 yrs.' and the right circle contains 'After 25 Yrs get ₹18,55,000*'. Below the arrow, a blue box says 'Plan Highlight'. Underneath, a white box with a green border contains a list of features with green checkmarks:

- ✓ Increasing life cover
- ✓ Limited period premium payment
- ✓ Income tax saving for full term (u/s 80c)
- ✓ Tax free maturity (u/s 10(10)d)
- ✓ Optional benefit is available:(as additional cover against)
 - Natural death.
 - Accidental death.
 - Permanent disability.
- ✓ Backdating, Loan & Assignment Facility available.

LIC Bima Shree Policy: Features An ideal plan for high net worth individuals. In case of minor policyholder, Premium Waiver benefit is applicable. Availability of term insurance riders, viz. LIC's Accidental Death and Disability Benefit Rider and LIC's New Critical

Illness Benefit Rider.

Tax benefits can be availed under Section 80C of the Income Tax Act, 1961.

Guaranteed benefits are a privilege throughout the policy term.

A regular liquidity facility is provided to meet the financial requirements.

The plan is also eligible for loyalty additions as it participates in profits.

LIC Bima Shree Policy: Benefits

Death Benefit: This benefit of the plan is payable when the policyholder dies before the maturity date and the policy is in force.

On death within the first 5 policy years, the Sum Assured on Death in addition to guaranteed benefits will be paid.

On death after completing 5 policy years but before the maturity date, the sum assured on death along with accrued guaranteed bonuses will be paid.

Where, the sum assured is 7 times of annual premium and 125% of the basic sum assured, the benefit is paid as a lump sum and is not less than 105% of total paid premiums.

Survival Benefit: The insured shall be payable with the effective Sum Assured on surviving the following specific durations of the policy term:

Waiver of Premium (WOP) Benefit: On the death of the life insured, all the payment of future premiums shall be waived off with respect to the base policy till the expiry of the rider term.

Add-on Benefits

Choice To Defer Survival Benefits: This additional benefit allows the policyholder to receive an increased survival benefit which is a combination of actual deferred benefits together with interest.

Settlement Option: With this option, the policyholder can choose to receive the maturity and death benefits for a period of 5, 10 and 15 years in instalments.

Vesting of Policy: If the Life Assured is minor and survives till the date of vesting and if a request in writing has not been received to surrender the policy before the vesting date, the plan will vest automatically on that date.

Rider Options: There are 5 riders available under the policy, let us take a look at the following:

LIC's Accidental Death and Disability Benefit Rider

LIC's New Term Assurance Rider

LIC's Accident Benefit Rider

LIC's New Critical Illness Benefit Rider

LIC's Premium Waiver Benefit Rider

On opting rider(s), there exist specified conditions that are confined as endorsement(s) to this plan.

Exclusions

- If the life insured attempts or commits suicide within 1 year after the date of commencement of risk of the policy, the beneficiary will be paid 80% of the paid premiums (provided the policy is active or in-force).
- If the policyholder attempts or commits suicide within 1 year after the initiation date of revival of the policy, the beneficiary will be eligible for an amount higher than 80% of the paid premiums exclusive of any taxes (subject to the policy is active or in-force).

LIC Bima Bachat Plan

Ever come across a large pile of banknotes? You know, by winning the lottery or hitting the jackpot at your favourite casino? Your first instinct must have been to buy a Porsche (that can't really show its true skills owing to the Indian roads and the traffic) or to buy a house that could, possibly, contest for winning the show – MTV Cribs.

But, instead of dwelling on utopia, wouldn't it be more prudent to consider your immediate surroundings? For example, your mother who loves to have you around just to start a bit of friendly banter or your younger brother who aspires to get into Yale but spends his weekends watching Gossip Girl.

Feeling a little less reckless, aren't we? The new LIC Bima Bachat Plan (Plan No: 916) is for all those people who would prefer security over spending. It is a single premium participating endowment policy, that is, it is the traditional cash back plan with scheduled payments coupled with the return of the entire premium in addition to loyalty points given at the completion of policy tenure.

A Few Obligations To Keep In Mind Regarding The LIC New Bima Bachat Plan

Some rules that all policyholders must abide by:

LIC New Bima Bachat policy attains maturity when the investor turns 75 years of age.

INTRODUCING

One-time Premium.
Assured returns

LIC'S SINGLE PREMIUM MONEY BACK POLICY

NEW BIMA BACHAT

UIN: 512N284V01 Plan No. 816

Single Premium Money-Back Policy

- Money-Back equal to 15% of the Sum Assured every 3 years during the policy term
- Maturity Benefit equal to full premium paid (excluding extra, if any) with loyalty addition*
- Insurance cover till maturity
- Term: 9, 12, 15 years
- Minimum Age: 15 years
- Loan facility available after 1 year

There are three choices of policy term offered to the investor depending on their age and requirements – 9, 12 and 15 years, among which the applicant must choose at the time of application.

The minimum sum assured varies as the term of the policy. For nine years' term, a minimum of Rs 35000 must be insured, whereas, for 12 years' and 15 years' terms, Rs 50000 and Rs 70000 are the minimum amount of premiums required, respectively.

Also, the applicant must keep in mind that the amount assured must be a multiple of Rs 5000.

To make things easier, the LIC Bima Bachat Plan requires a single premium only.

Key Details of The LIC New Bima Bachat Plan

Want to know what you're getting into with this insurance policy? After all, not every life insurance plan is synonymous with each other. Take a look at the features that this policy entails:

It is a single premium cash back plan, that is, the lump sum of money is invested in the policy in return for a death benefit.

The loyalty addition promised is payable upon maturation of policy or on earlier demise.

15% of the sum assured is returned after three years as a survival benefit (will be elaborated later).

Discount is provided on the higher sum assured.

Surrender Benefit or Policy Termination: Within the first year of the policy term's commencement, if the applicant withdraws, 70% of the single premium is returned excluding taxes. If one retreats after the 2nd year launches, then 90% of the single premium is returned.

If the policy seems unapproachable for you, the option of cancelling the LIC New Bima Bachat Plan within 15 days rests with you.

Advantages Of The LIC New Bima Bachat Plan

What's so tempting about this policy? Why should you revoke your desire to spend all your money in one go and become a dull person investing in policies? Read on to find out.

Survival Benefit:

Mentioned earlier under the key details of this policy, this clause under the LIC Bima Bachat Plan ensures that, on survival, 15% of the sum assured is rewarded to the policyholder and the policy resumes:

For Policy Term Of 9 Years:

To be paid at the termination of 3rd year
To be paid at the termination of 6th year.

For Policy Term Of 12 Years:

To be paid at the termination of 3rd year
To be paid at the termination of 6th year.
To be paid at the termination of 9th year.

For Policy Term Of 15 Years:

To be paid at the termination of 3rd year
To be paid at the termination of 6th year.
To be paid at the termination of 9th year.
To be paid at the termination of 12th year.

Loyalty Addition:

After the completion of 5 years since the commencement of the policy term, LIC Bima Bachat Plan announces loyalty points' addition.

Maturity Benefit:

If the investor survives the entire policy tenure, the entire premium submitted at the beginning of policy term along with the loyalty addition will be returned.

Death Benefit:

If the insured person dies before the conclusion of the policy period, the following events can occur under the LIC Bima Bachat Plan:

1. If the policyholder dies before the end of 5 years of the policy tenure, then only the sum assured is returned to the nominee.
2. If the policyholder dies after the completion of 5 years of the policy tenure, then only the sum assured along with the loyalty addition (if any) is returned to the nominee..
3. As mentioned previously, there is a rebate available for high sum assured.
4. As per section 80C, income tax is excused for the premium paid and on the claims received, according to the Income Tax Act.

Inclusions

There are a few honourable mentions, when it comes to the prime benefits of the LIC Bima Bima Bachat Plan, making it one of the most sought-after life insurance policies. Loans can be availed against 60% of the surrender value, under this life insurance plan.

Exclusions

If the policyholder's death results due to suicide within a year of the policy tenure, only 90% of the sum assured is returned to the nominee.

LIC New Endowment Plan

LIC New Endowment Plan-one of the best policy by LIC India. The LIC New Endowment plan (Plan No: 914) is a must to avail plan considering the many benefits it offers to the customer. It is a non-linked life insurance policy that offers guaranteed returns and bonus. The policy offers a great bandwidth in the choice of the policy term. One can choose the duration of the policy from 12-35 years. It also has a stretched age limit wherein it can be availed by anyone between 8-55 years and the same can be continued to as long as 75 years.

The Policy is entitled to regular premium payment for the entire tenure. If an insured person survives the policy term, he/she will be entitled to the maturity benefit that is, Sum Assured along with vested Simple Reversionary Bonus + Final Addition Bonus.

The plan is referred by the experts and has also gained popularity in the customer market because of the lucrative benefits it offers. The plan is enlisted under the vanilla plans of LIC that offer death and maturity benefits. Here, we will discuss the plan in details.

LIC's NEW ENDOWMENT PLAN
Plan No: 914
UDN : 5129277V01

With Profits Non-Linked New Endowment Plan

Salient Features

- Maturity Benefit : Basic Sum Assured with Bonus + Final Additional Bonus (if any)
- Age : 8-55 years
- Term : 12 to 35 years
- Loan facility
- Accidental Death and Disability Benefit Rider available

STEP 01 DEATH BENEFIT
In case the insured person dies without surviving till the maturity date, the nominee of the insured person would be paid the "Sum Assured on Death" + vested bonuses.

STEP 02 INCOME TAX BENEFIT
Under this, the policy paid by the person up to Rs. 1,50,000 are eligible for deduction from the taxable income under the Income Tax Act, Section 80(C).

STEP 03 MATURITY BENEFIT
If the insured person survives the tenure of the policy, he/she would be paid Sum Assured + accrued Simple Reversionary Bonus + Final Addition Bonus.

STEP 04 LOAN BENEFIT
The insured person can avail a loan under the policy which depends upon the terms & conditions as well as the surrender value.

LIC New Endowment - Key Features

LIC New Endowment Plan is a participating traditional plan.

The premium payment is to be paid for the entire tenure.

On survival at the end the policy tenure, the policy pays the benefits to the survivor.

In the case of the death of the insured person, the death benefits are paid to the nominee and the policy terminates.

The insured person seeks additional coverage, the plan can be extended with additional premium payment.

The plan also pays simple reversionary bonus on maturity or death whatever be the condition.

There is a massive sum assured rebate available in the plan.

The plan guarantees assured returns and bonus.

An insured person can also avail LIC's Accidental Death and Disability Benefit Rider.

LIC New Endowment - Benefits

LIC New Endowment Plan is quoted as a lucrative plan considering the assured benefits and widespread options of additional coverage, age limit, and term choices. The plan offers three prime benefits; Death Benefit, Maturity benefit & Income Tax Benefit. Here are the benefits in details:

1. Death Benefit

In case the insured person dies without surviving till the maturity date, the nominee of the insured person would be paid the "Sum Assured on Death" + vested bonuses as Death Benefit. The policy would terminate then and there.

The "Sum Assured on Death" is defined as either higher of Basic Sum Assured or 10 times the Annualized Premium, whichever is higher. However, this is subject to a minimum of 105% of all premiums paid.

2. Maturity Benefit

If the insured person survives the tenure of the policy, he/she would be paid Sum Assured + accrued Reversionary Bonus + Final Addition Bonus (if any) under the maturity benefits and the policy terminates there and then.

3. Income Tax Benefits

Like many other Endowment plans of LIC, the New Endowment Plan offers tax benefits to the insured person. Under this benefit, the life insurance paid by the insured person up to Rs. 1,50,000 are eligible for deduction from the taxable income under the Income Tax Act, Section 80 (C). The maturity benefit is also tax-free under the Income Tax Act, Section 10 (D) subject to the fulfilment of all terms and conditions.

4. Loan Benefit

The insured person can avail a loan under the policy. However, the amount of the loan depends upon the terms & conditions as well as the surrender value that the policy has gained.

Additional Bonuses under the LIC New Endowment Plan

The policy offers two additional benefits; Riders & Bonus:

Riders: The policy has an additional rider benefit associated with it; Accidental Death and Disability Benefit Rider.

Bonus: The policy has an additional rider benefit associated with it; Accidental Death and Disability Benefit Rider.

Simple Reversionary Bonus: The sum is declared annually and is calculated at the end of the year upon per thousand Sum Assured. Once declared, the bonus becomes a guaranteed benefit under the policy. The bonuses thus calculated are taken for a term of the policy or the death of the insured person, whichever happens, earlier. The Simple Reversionary Bonus accrues during the term of the premium payment

and is paid either at the end of the term or on death, whatever occurs earlier. It is paid along with other additional benefits.

Final Addition Bonus : This bonus is payable if the policy has been active for a minimum period as per the terms and conditions.

Sample illustration: Simple Reversionary Bonus

Kanchan bought an LIC New Endowment Plan for 25 years, for Sum Assured of Rs 10 lacs. If, under the policy, the Simple Reversionary Bonus for a particular financial year is Rs 30; the total bonus that Kanchan accrues during the plan will be:

Bonus = $30/1,000 \times \text{Sum Assured} = 30/1,000 \times 10,00,000 = 30,000$ for that particular year. Let's assume that the bonus remains the same every year throughout the policy tenure of 25 years. The bonus that Kanchan accrues is equal to = $30,000 \times 25 = 7,50,000$

Final Bonus

The final bonus does not get affected by the number of years, but it is dependent on the value of the Sum assured per thousand. Assuming that Rs. 200 is to be paid per thousand the Final bonus will be = Rs $200/1,000 * \text{Rs.}10,00,000 = \text{Rs.}2,00,000$

Total Bonus

Total Bonus is equals to Simple Reversionary Bonus + Final Addition Bonus

Total Bonus = Rs.7,50,000 + Rs.2,00,000 = Rs 9,50,000

LIC New Jeevan Anand

LIC New Jeevan Anand Plan (Plan No: 915) is a participating non-linked plan that provides an attractive combination of protection and savings. This plan offers financial protection against death throughout the lifetime of the policyholder with the provision of payment of a lump sum at the end of the selected policy term in case of his/her survival.

It also takes care of liquidity requirements with the loan facility. You can say that it is a traditional saving cum insurance policy that offers protection in case of need. The plan is there to provide the needful financial support in case of demise of the insured. It also offers a lump sum amount in case of survival at the end of the term policy. It is one of the most sold endowment plans by LIC. Thus, the plan is an Endowment cum Whole Life Insurance Plan.

Key of Features LIC New Jeevan Anand Whole life insurance plan continues to provide coverage until the death of the insured even after the maturity of the plan. Regular premium payment option is provided to the policyholder. Offers Simple Reversionary bonuses to enhance the payable benefits on maturity or earlier death.

Khushiyon ki shuruat
aur zindagi bhar ka saath

LIC's
New
**JEEVAN
ANAND**

UIN: 512N279V01 PLAN NO: 915

Enjoy twin benefits of
**FULL PAYOUT on maturity &
continued LIFELONG COVER
thereafter**

- Minimum Basic Sum Assured: ₹1,00,000
- Age eligibility: 18-50 years
- Maximum maturity age: 75 years
- Loan facility available
- Accidental Death & Disability Benefit Rider available

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Maturity Benefit is Sum Assured Resultant Bonus and the Life Cover continues till death.

Death Benefit after Policy Maturity is only Sum Assured.

Death Benefit before Policy Maturity is Sum Assured Resultant Bonus. Additional Accidental Death and Disability Benefit Rider that offers additional benefit in case of accidental death or disability until the 70th birthday of the policyholder.

Loans can be taken under the plan if the plan acquires a Surrender Value.

Rebates in premiums are allowed for choosing a high level of Sum Assured and also for paying premiums annually or semi-annually.

Tax exemption on the amount of premium paid under Section 80C and the claim amounts i.e., Death or Maturity Benefit under Section 10(10D) of the Income Tax Act, 1961.

Switching of the policy is not allowed.

Benefits of LIC New Jeevan Anand

Death Benefit: The death benefit depends on the year in which the insured dies:

If the insured dies within the policy term, the Sum Assured and accumulated bonuses are paid to the nominee.

Sum Assured on death payable to the nominee is defined as the higher of:

125% of the Basic Sum Assured as per policy terms, or

10 times of the annualized premium.

Minimum 105% of the total premiums payable as on the date of death.

The premiums mentioned above exclude service tax, extra premium and rider premiums if any.

If the insured dies after the completion of the plan term when the Maturity Benefit has already been paid, the basic Sum Assured is then paid to the nominee and the plan terminates.

Maturity Benefit: In case the insurance holder survives the entire policy tenure then, Basic Sum Assured Accrued Bonuses (from time to time) is paid to the insured as a maturity benefit after the completion of policy years.

Say for example, if you are 35 years old and you invest Rs. 25 lakhs in LIC New Jeevan Anand, here is what you get in return,

Rebate: LIC is popular to serve multiple perks to its customers in the form of rebates. Below are the rebates under this plan:

1.50%-3% if the Sum Assured is Rs. 2 lakhs and above.

2% for yearly.

1% for half-yearly.

None for quarterly.

Loans: LIC offers loan facility but allowed only after completion of 3 years where the insurance holder can get a loan against the policy. If the plan acquires a surrender value as the limit of loan allowed depends on the Surrender Value acquired by the policy.

Revival: The policy can be revived any time within 2 years from the date of first unpaid premium by paying all the premium arrears along with interest and other expenses.

Surrender Value: LIC New Jeevan Anand allows you to surrender the plan at any time and avail the Surrender Value. The insured is eligible only after 3 years of full premium payments for the Surrender Value.

On surrender, the higher of the Guaranteed Surrender Value (GSV) or the Special Surrender Value (SSV) is payable, which are calculated as follows:

Guaranteed Surrender Value=30% of Total Premiums Paid–Premium of the First Year.

The company would fix a particular Surrender Value based on its future performance.

Premium Payment Flexibility: This plan offers individuals the flexibility of paying the premiums either monthly, quarterly, biannually, or annually.

Additional Riders Benefit

LIC's Accidental Death Benefit Rider

Disability Benefit Rider

Premium discounts: Available on higher Sum Assured and yearly and half-yearly premiums.

Income Tax Benefit

Premiums: The premiums paid for the plan are exempt from taxation under Section 80C of the Income Tax Act, 1961. The maximum exemption that can be availed is Rs. 1.5 lakhs.

Claim Amount: Maturity or death claims received would be tax-free under Section 10(10D) of the Income Tax Act, 1961. There is no limit on the amount of claim received, and the entire claim would be tax-free.

LIC New Jeevan Anand Rider Details

LIC Accidental Death and Disability Benefit Rider:

It is an optional rider benefit that you will get on paying the extra premium. In case of accidental death during the policy term, Accident Benefit Sum Assured will be payable as a lump sum along with the death benefit under the basic plan.

In case of permanent disability due to accident (within 180 days from the date of accident), an amount that will be equal to the Accident Benefit Sum Assured will be paid in equal monthly installments.

Minimum Accident Benefit Sum Assured: Rs. 1 Lakh.

Maximum Accident Benefit Sum Assured: An amount equal to the Basic Sum Assured under the Basic Plan subject to the maximum of Rs. 100 lakhs overall limit taking all existing policies of the Life Assured under individual as well as group schemes including policies with inbuilt accident benefit taken with Life Insurance Corporation of India and the Accident Benefit Sum Assured under the new proposal into consideration (The Accident Benefit Sum Assured shall be in multiples of Rs. 5000).

Minimum Age at entry: 18 years (completed).

Maximum Age at entry: The cover can be opted for at any policy anniversary during the policy term but before the policy anniversary on which the age nearer birthday of the Life Assured is 70 years.

Maximum cover ceasing age: 70 years (nearest birthday) or till the end of the Policy Term, whichever is earlier.

How Does LIC New Jeevan Anand Works?

The policyholder will select a Sum Assured and tenure of the plan. As per the age of the insured person, selected Sum Assured and policy tenure, the LIC will determine the premium of the plan. Under this plan, the insured have to pay premiums for the entire duration of the policy term.

In case of survival of the insured till the end of the plan, a maturity benefit would be provided to the insured person.

Maturity benefit=Sum Assured bonus (amount received throughout the policy term) +any Final Addition Bonus (if declared)

Now if the policyholder dies (even after the policy term), the nominee will get an additional Sum Assured amount as the Death Benefit.

In the case where the insured dies during the policy tenure, Death Benefit=Sum Assured on Death Vested Bonus (till the date of death) +Any Final Additional Bonus will be payable to the nominee.

The Sum Assured on Death will be higher of 125% of the Basic Sum Assured or 10 times the annual premiums paid subject to a minimum of 105% of total premiums paid till death.

Additional Details: LIC New Jeevan Anand Simple Reversionary Bonuses

This is a with-profit plan participates and gets a share in the form of bonuses. Simple Reversionary Bonuses are declared per thousand Sum Assured annually at the end of each financial year. Once declared, they form part of the guaranteed benefits of the plan. Bonuses and Final (Additional) Bonus will be added during the selected term when the policy is in force or till death if it occurs earlier.

Grace Period

A grace period of thirty days is given to pay the premium which is due. In the case of policyholder delays the payment of premium then the policy can lapse. However, the policyholder is allowed to pay within the period of two years from the date of the first unpaid premium. He has the option to revive the closed LIC New Jeevan Anand Plan by paying all the premiums which are due within the given time.

Cancellation

The insured person has an option of free cancellation under which he can cancel his plan within fifteen days of its commencement, provided that no claims have been made yet for it.

Surrender Value

As the three years of the policy gets completed, the policy becomes eligible to offer surrender value benefits. There is another benefit of acquiring the loan which the policyholder can take against the policy.



LIC Jeevan Lakshya Plan

For the financial security of children and family, LIC Jeevan Lakshya Plan (Plan No: 933) is the most suitable one. It is a collection of savings plus it covers the risk factor. It is a limited premium paying plan which is not at all linked and classified With- Profits Endowment Assurance plan. This plan started in the month of March in the year 2015. In the case of death of the policyholder, this plan will provide an annual income which could be beneficial to the family of the deceased. A lump sum amount is also given at the end of maturity period regardless if the policyholder is alive or not. This plan is not available online so to buy this plan agents and brokers are to be contacted. One can even buy this plan by visiting the branch offices of the company or visiting their executives.

Key features of LIC Jeevan Lakshya Plan

The minimum quoted sum for the policy is Rs 1, 00,000 and maximum could be to any limit. The basic sum assured can be in multiples of Rs 10,000 only.

The policy term lies between 13 to 25 years.

The payment of premium can be done yearly, half-yearly, quarterly and monthly periods.

There is another option of Electronic Clearing Service (ECS) which facilitates an easier option to pay the premiums.

To take the policy the minimum age of the person should be 18 years which should be completed and maximum

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Salient features:
Min Age: 18 Years, Max Age: 50 Years
Policy Term: 13 To 25 Years
Premium Paying Term: Policy Term (-) 3 Years
Min Sum Assured: 1,00,000, Max Sum Assured: No Limit.
Accident Rider (DAB): up to 1 Cr. (Over all limit)
Term Rider: Min -Basic SA, Max- 25 Lacs

On Death:
10% SA payable on every policy anniversary after Death till Maturity.
And on Maturity date again 110%SA + Bonus + FAB.

Loan: After 3 Years
Tax Benefits: u/s 80c
Maturity /Death claims: Tax free u/s 10 (10) D.

Life Insurance Cover with Great Returns

LIC
सुरेती जीवन अर्थ सेवा
LIC Insurance Corporation of India

age is 50 years. The maximum maturity age for this policy is 65 years. Bonuses are attached with this plan. Being with the Profits Endowment Assurance plan, this policy collects profits made by the Life Insurance Corporation of India through the Simple Reversionary Bonus and Final Additional Bonus (if applicable) and these are paid out at when the maturity period finishes.

Term for which the premium is to be paid is three years less than the policy term, irrespective of for whatever term the policy is taken. Even there are two optional riders for the policy that is LIC'S Accidental Death and Disability Benefit Rider. Another one is the LIC New Term Assurance Rider.

Benefits of LIC Jeevan Lakshya Plan

Maturity Benefit:

There are maturity benefits associated with this plan. If the policyholder has paid all the premiums that is the full amount and survives till the end term of the policy than the Maturity Benefit will be included in the Sum quoted on the maturity plus the vested Simple reversionary benefits and the Final Additional Bonus if any is there will be added. The Sum quoted on Maturity is the same as the basic sum assured.

Death Benefit:

There is death benefit as well. Under this benefit, in case the holder of the policy dies within the term of the policy than the sum assured on death plus simple reversionary bonuses and the Final Additional Bonus is there then it will be given. for this policy, even tax benefits are there. Premium paid for the plan is acceptable for availing the rebate on income tax under 80C and the maturity amount is free from tax as per section 10D.

Exclusions of LIC Jeevan Lakshya Plan

The policy by the Life Insurance Corporation of India has a set of very simple rules and system and as such, no exclusions are provided. There is, however, a clause for suicide which is appropriate to Jeevan Lakshya.

If the life assured or the policyholder commits suicide within 12 months from the date of the commencement/risk, 80% of the single premium paid (excluding taxes) and extra premium (if any) will be returned.

Documents Required for Buying the Policy

To buy LIC's Jeevan Lakshya Plan following documents are to be submitted.

The plan proposal form should be there which should be duly filled and signed. Other than this the cheque or the cash for the first period has to be submitted along. You need to submit a passport size photograph plus a valid identity proof which gives the details of your residential address your date of birth and so on. An income proof document has to be attached along.

More Information about the Policy

If the premium has been paid for three consecutive years and then the premium following it are not paid then the policy acquires Paid-Up value.

A feature of Guaranteed Surrender Value is also present which can be availed if the policy is surrendered after at least three years payment of premiums. It's a percentage of the total premiums which are paid till date.

If the policy has lapsed then you can restore it provided that it has been less than 2 consecutive years since the date of the last unpaid premium.

There is a feature of availing loan on this policy. After the payment of premium for three years, you can take the loan on behalf of it as well.

The premium rebate for the policy is 2% for yearly and 1 % for half yearly. For the quarterly and monthly option there is no rebate.

The premium of the policy is to be paid regularly on every due date. In case premium is not paid by the due date, a grace period to pay the premium is given for payment of the outstanding premium. This period is equal to 30 days for policies where an annual, half-yearly or quarterly mode of premium payment is selected. In case the mode of premium payments is monthly then only 15 days is allowed for the grace period.

Even a process is there to cancel the policy. If the policyholder is not happy with the plan than same can be cancelled, provided that the cancellation is done within 15 days of the plan issuance. This period is called the free-look period. Upon cancellation, the net premium paid of any related expenses would be returned.



LIC Jeevan Labh Plan

LIC Jeevan Labh (Plan No: 936) is one of the effective life insurance plans offered by the Life Insurance Corporation of India. It is a limited premium paying, non-linked (Not dependent on equity-based funds and money/share market) with-profits endowment plan that comes out with various benefits to serve its clients.

It offers a combination of protection and savings that means you will stay protected and will be able to save your money efficiently. It also provides financial support to the family the needful in case of insured's miserable demise. People from the age group of 8-59 years can take advantage of this plan.

It is a basic endowment plan where you need to pay premiums for a limited time and at the end of the policy term, you will get the Maturity Benefits. In case of death of the policyholder anytime during the policy term, the nominee will get the Death Benefit in the form of Sum Assured and bonuses.

Benefits of LIC Jeevan Labh The LIC Jeevan Labh Plan offers a host of benefits as mentioned below:
Death benefit: In case of death of the insured, the nominee will be liable to get the following benefits:



The advertisement for LIC Jeevan Labh features a family of four (a man, a woman, and two children) sitting on a beach, looking out at the ocean. The man is carrying a child on his back. The woman is sitting in front of him, and another child is sitting to the right. The background is a bright blue sky and sea. The text 'Premium stops.' is in a blue box on the left, and 'Benefits go on.' is in a blue arrow pointing right. On the right side, there is a yellow box with the text 'Introducing LIC's JEEVAN LABH Limited Premium Endowment Plan Plan No.: 936 UIN No.: 612N304V01'. Below this is a table titled 'Life Cover with attractive returns' and a list of features and optional benefits.

Policy Term	Premium Paying Term
18	10
21	15
25	16

- Minimum Basic Sum Assured: ₹200,000/-
- Maximum Basic Sum Assured: No Upper Limit
- Minimum Entry Age: 8 years
- Maximum Entry Age: 50/54/59 years for policy term 25/21/16 years
- Optional Benefits:
 - (i) LIC's Accidental Death and Disability Benefit Rider
 - (ii) LIC's New Term Assurance Rider

Sum Assured (not be less than 105% of all premiums paid).

Any Simple Revolutionary Bonuses (which is the higher of 10 times the annualized premium, or Basic Sum Assured).

Final additional bonuses if any, shall be paid off to the nominee.

Maturity benefit: When the policyholder survives the policy period, the insured will get the following benefits:

Sum Assured on maturity.

Any Simple Revolutionary Bonuses (declared based on the experience of LIC).

Final additional bonuses (if any).

Rebate: LIC is popular to serve several perks to its customers in the form of rebates.

Rebate based on premium paying mode:

Yearly mode: 2% of table premium.

Half-yearly mode: 1% of table premium.

Rebate based on high basic Sum Assured chosen:

Rs. 5 lakhs to Rs. 9.9 lakhs: 1.25% of Basic Sum Assured per Rs. 10,000 of Basic Sum Assured will be provided.

Rs. 5 lakhs to Rs. 9.95 lakhs: 1.50% of Basic Sum Assured per Rs. 10,000 of Basic Sum Assured will be provided.

Rs. 15 lakhs and above: 1.75% of Basic Sum Assured per Rs. 10,000 of Basic Sum Assured will be provided.

Loans: LIC Jeevan Labh Plan comes along with the loan facility.

A loan can be taken against the policy if the premiums for the policy have been paid regularly for the first 3 full years.

For in-force policies, the maximum loan that can be availed is 90% of the surrender value.

For paid-up policies, the maximum loan that can be availed is 80% of the surrender value.

Interest rate for the loan will be decided on a case by case basis by LIC.
Profit Participation

In the case where the policy is in-force, a simple revolutionary bonus will be provided to the insured. This is because the policy is a participating policy. Additional Bonus may also be declared under the policy in the year when the policy results into a claim either by death or maturity.

Ideal Plan

This policy is an ideal plan if one wishes to plan for their child's education or marriage.

Income Tax Benefit

The premiums paid are not eligible from income tax under the Section 80C of the Income Tax Act, 1961. Also, the maturity amount is also tax-free under Section 10 (10D).

How Does LIC Jeevan Labh Plan Works?

When you invest in LIC Jeevan Labh Plan, the customer has to decide on the following:

Sum Assured (amount of the cover that you want).

Policy Term (the time period during which you wish to have the cover).

The premium paying period will be decided automatically on the basis of the policy tenure as follows:

On choosing a policy tenure of 16 years, premium payment will be for 10 years.

On choosing a policy tenure of 21 years, premium payment will be for 15 years.

On choosing a policy tenure of 25 years, premium payment will be for 16 years.

Your annual premium for the plan will depend upon the above 2 factors including the age in which you have applied the policy.

As it is a participating plan, the person will be liable for the following points throughout the policy term:

Simple Reversionary Bonus

Final Addition Bonus

These values are not guaranteed and the person shall only know this when they shall be stated by LIC.

LIC Jeevan Labh Riders

LIC's Accidental Death and Disability Rider

In case where the insured suffers from an accident at the time of the policy period the additional Sum Assured will be paid to the nominee.

But in cases where the insured suffers from any kind of disability then the accidental Sum Assured will be paid to the nominee in 10 equal payments over 10 years. You can get this rider by paying an additional premium.

Entry age:

Minimum: 18 years.

Maximum: 65 years.

Cover will terminate at the age of 70.

Minimum accident benefit Sum Assured: Rs. 10,000.

Maximum accident benefit Sum Assured is the Basic Sum Assured (subject to a ceiling of Rs. 100 lakhs).

The benefit will be paid in multiples of Rs. 10,000 only.

LIC's New Term Assurance Rider

In the event of death, the death benefit increases with this rider. You can opt this rider at the time of the policy purchase by paying an extra premium.

Entry age:

Minimum: 18 years.

Maximum:

59 years for a 16-year policy term.

54 years for a 21-year policy term.

50 years for a 25-year policy term.

Policy term will be the same as the base plan.

Premium paying term will be the same as the base plan.

Minimum Sum Assured under this rider: Rs. 1 lakh.

Additional Details of LIC Jeevan Labh

Free-look Period

Well, there may be some situations when the policyholder will not be happy with the plan. In such a scenario, he has permission to cancel the policy within 15 days of the plan issuance. This period is called the free-look period. On cancellation, the premium paid net of any applicable expenses would be returned.

Paid-up Value

On completion of at least 3 years with all the pending premiums paid and policyholder selects to cease the premiums, it will automatically eligible for paid-up option. In the event of paid-up, advantages of the policy (Maturity and Death claims) comes down by a factor of Total number of premiums paid/Total number of premium to be paid.

Cooling-off Period

If the policyholder is not satisfied with the Terms & conditions or any clause of the policy, he/she can cancel the policy within 15 days from receipt of policy document(s). On cooling-off request, the company/bank will refund the paid premium after deduction of proportionate premium, clerical charges, etc.

Grace Period

In case you miss the due date to make the premium payment LIC offers you a grace period of 30 days from the premium due date for Yearly, Half-yearly, and Quarterly premium payment mode. In the case of monthly premium payment mode, the grace period is of 15 days.

Exclusions

Suicide: If the insured person commits suicide within one year of the policy tenure, then the insurance company shall not be responsible to provide any Sum Assured to the nominee(s). But in cases of suicide beyond one year of the policy tenure, 80% of the premiums without any interest will be payable to the nominee(s).

GST

GST (Goods and Services Tax) of 18% is applicable on life insurance policies. This tax is authorized by the government of India and is effective from 1st of July, 2017. It is applicable on the entire premium paid by the policyholder. One can take the benefit only in the case of insurance companies enabling the input tax credit benefit.

LIC Aadhaar Stambh Plan

LIC's Aadhaar Stambh Plan (Plan No: 943, UIN: 512N310V01) is a non-linked insurance plan, with profits and regular premium paying endowment plan. It is a aggregation for both savings as well as protection. LIC's Aadhaar Stambh Plan is exclusively for male policyholders having Aadhaar cards issued by UIDAI (Unique Identification Authority of India). This is a loyalty addition-based plan and does not require any medical tests, available standard healthy lives.

It provides financial support to the family in case of unfortunate death of policyholder before maturity and a lump sum amount at the time of maturity for the surviving policyholder.

Features of LIC Aadhaar Stambh

This plan provides auto cover facility i.e., it provides Auto cover and cash flow requirements along with loan facility.

Available only for males.

It is a low premium plan.

It is an Endowment policy wherein the amount is given as a

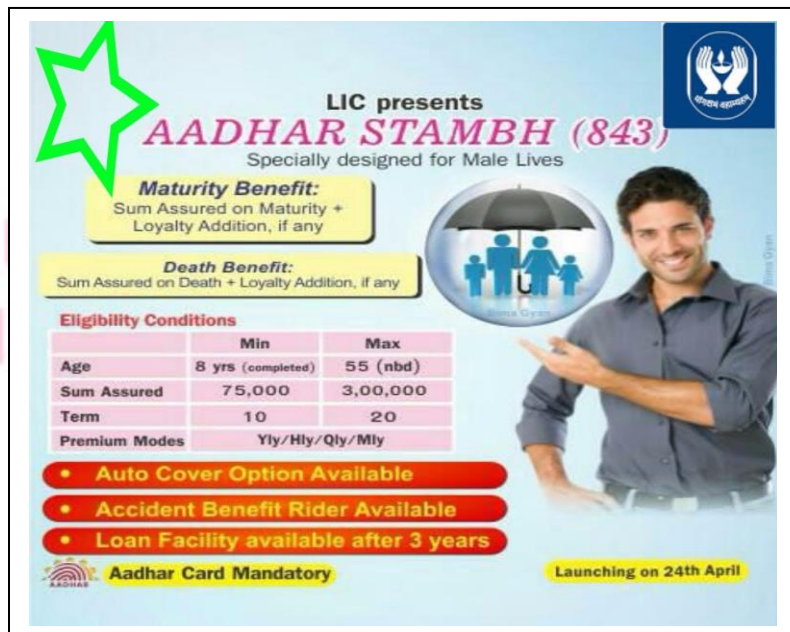
lump sum at maturity i.e., at the end of the term.

In this plan, Loyalty Addition will be paid additionally if the death occurs after 5 years, whereas normal insurance coverage will equal to Basic Sum Assured.

At the maturity of this plan, the policyholder receives Basic Sum Assured Loyalty Addition.

Critical illness benefits are not available under this plan.

Loan facility is available under this plan but only after completion of three years.



LIC presents
AADHAR STAMBH (843)
Specially designed for Male Lives

Maturity Benefit:
Sum Assured on Maturity + Loyalty Addition, if any

Death Benefit:
Sum Assured on Death + Loyalty Addition, if any

Eligibility Conditions

	Min	Max
Age	8 yrs (completed)	55 (nbd)
Sum Assured	75,000	3,00,000
Term	10	20
Premium Modes	Yty/Hly/Qly/Mly	

- Auto Cover Option Available
- Accident Benefit Rider Available
- Loan Facility available after 3 years

Aadhar Card Mandatory

Launching on 24th April

Benefits like LIC's Accidental Rider and permanent disability rider are available.

The revival of a lapsed policy is available under this policy within the two years of first unpaid premium.

Paid premiums are exempted from income tax under Section 80c of the Income Tax Act, 1961.

Maturity amount is tax-free under Section 10 (10D) of the Income Tax Act, 1961.

Benefits of LIC Aadhaar Stambh

Maturity Benefit

As it is an edowment plan, on successful completion of the policy term while the assured is alive and only if all the due premiums are clear and paid,

The 'sum assured on maturity' will be equal to the Basic Sum Assured.

The insured will get a lumpsum amount which will be equal to;

Maturity Benefit=Basic Sum Assured Loyalty Addition.

*Note: Loyalty Addition can be availed only after successful completion of 5 years and if it is declared by the LIC.

Death Benefit

On death during the first 5 years of the policy:

The death claim amount will be equal to Basic Sum Assured.

On death after 5 years of the policy and before maturity:

The death claim amount will be equal to Basic Sum Assured Loyalty Addition (LA).

*Note: Loyalty Addition can be availed only after successful completion of 5 years.

Sum assured on death is the higher of 10 times of the annualized premium or basic sum assured. This benefit is not less than 105% of the premiums paid until death. Premiums paid does not include either taxes or any type of extra charges due to rider premiums.

Loyalty Addition

On completion of policy years and if the premiums have been paid for at least 5 years, Loyalty Addition will be paid covered by a paid-up policy if the policy is in force. Loyalty addition is also considered during Special Surrender Value Calculation on surrender of the policy during the term, only if the full premium has been paid for at least five years.

Optional Accidental Benefit Rider

Policyholders who are above 18 years of age have the option of taking the advantage of LIC's Accidental Benefit Rider with this plan, which will provide an additional amount equal to basic sum assured in case of death caused due to the accident. The Sum Assured in this rider will not exceed the Basic Sum Assured.

Date of Commencement of Risk

Under this plan, the risk will commence immediately from the date of inception of the policy. The date of commencement of risk also includes minor lives of the family i.e. children. This is an add-on perk offered by the plan that makes it more efficient and beneficial for a secure future of the family.

Payment of Premiums

Premium under this policy can be paid in intervals in the form of yearly, half-yearly, quarterly and monthly, where monthly premium can only be through NACH or salary deduction during the term of the policy. A grace period of one month but not less than 30 days is allowed for payment of yearly or half-yearly or quarterly premiums and 15 days for monthly premiums.

Revival

A revival period of 2 years is given to the assured from the date of first unpaid premium but before the date of maturity. This happens when the policy gets lapsed if the premium is not paid by the end of the grace period. The policy can be revived by paying all due premium along with interest at a rate fixed by LIC at the time of the payment, subject to the submission of satisfactory evidence of continued insurability.

Paid-Up Value

All the benefits under the policy will cease after the expiry of the grace period and nothing will be paid if the premiums have not been paid for at least 3 years. In case of premiums fully paid for 3 years and any subsequent premium is not duly paid, then the policy won't be ceased but continued as a paid-up policy. Although, Auto Cover Period will be applicable.

At Maturity the Maximum Age is 70 years (nearest birthday)

Date of risk initiation:

In this policy, the infant/juvenile is also covered and the risk will be initiated from the acceptance date itself.

Things to Remember About of LIC Aadhaar Stambh
Auto Cover Period

The period from the due date of first unpaid premium (FUP) is “Auto Cover Period” under a paid-up policy. The duration of Auto Cover Period will be as follows:

Auto Cover Period for 6 months will be available, if at least 3 full years but less than 5 full years premiums are already paid and any consecutive premium is not timely paid.

Auto Cover Period for 2 years will be available, if at least 5 full years but less than 5 full years premiums are already paid and any consecutive premium is not timely paid.

Surrender Value

If the premiums have been paid for 3 subsequent years continuously then the policyholder can surrender the policy anytime. LIC will pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value after the surrender of the policy.

The Special Surrender Value is fixed by LIC periodically based on the former approval of IRDAI.

The Guaranteed Surrender Value paid at the time of policy term is the total premiums paid multiplied by the Guaranteed Surrender Value factor effective to total premiums paid under the policy.

For Example: For a policy tenure of 10 years and if the policy is surrendered in 9th or 10th of the policy year, the Guaranteed Surrender Value factor expressed in percentage works out to be 80.00%. Similarly, for a policy tenure of 15 years and if the policy is surrendered in 14th or 15th of the policy year surrendered, the Guaranteed Surrender Value factor expressed in percentage works out to be 80.00%.

These Guaranteed Surrender Value factors expressed as percentages are solely depending on the policy term and policy year in which the policy is surrendered.

Policy Loan

Premiums paid does not include either taxes or any type of extra charges due to rider premiums.

If the policy has a surrender value based on the terms and conditions by LIC periodically, then the loan will be provided at the time of policy term. The interest rate is decided by the Corporation only.

For the year 2016-17, the paid avail interest rate is 10% p.a. half-yearly.

Maximum loan (% of surrender value) is as under:

For inforce policies – up to 90%

For paid-up policies – up to 80%

The latest loan amount along with interest will be restored during exit from the claims to be paid then.

Taxes

Legal Taxes, will be applicable as per the laws of Government of India or Tax Authority of India and will be updated regularly if there is a change by the government.

Service Tax will be charged for the premiums paid under the policy. This tax amount paid to the government will not be calculated for the future benefits of the plan.

Free look period

Within 15 days of the issuance of the policy, if the person does not agree to the clauses of the policy then he/she can cancel the policy anytime within that period. After the cancellation process, LIC will return the amount of premium deposit, deducting the risk premium and stamp duty charges.

Exclusions

Suicide:

If the policyholder commits suicide within 12 months from the date of initiation of risk, LIC will not hold attention to any claim except for 80% of the premiums paid (if the policy is in force).

If the policyholder commits suicide within 12 months from the date of revival, LIC will pay 80% of the premiums paid till the date of death or the surrender value and will not hold attention to any other claim. This condition will not be availed if the policy gets lapsed.



SURETI INSURANCE
MARKETING PVT.LTD

LIC Aadhaar Shila Plan

LIC's Aadhaar Shila Plan (Plan No: 944) is a non-linked insurance plan, with profits and regular premium paying endowment plan. This plan is a combination plan which offers both savings as well as protection.

LIC's Aadhaar Shila Plan is primarily for female policyholders having Aadhaar cards provided by UIDAI (Unique Identification Authority of India). This is a Loyalty Addition based plan and does not require any medical tests.

This plan also provides financial assistance to the policyholder's family in the event of his/her miserable death even during maturity period and if the policyholder survives the policy term a fixed sum assured is paid at the time of maturity.

Features of Aadhaar Shila Plan

Auto cover facility.

Female Only Plan.

Low premium plan.

Loyalty Addition will be paid additionally if the death occurs after 5 years, whereas normal insurance coverage will equal to Basic Sum Assured.

Critical illness benefits are not available under this plan.

Loan facility but only after completion of 3 years.

LIC's Accidental Rider and Permanent Disability Rider are available.

Revival of lapsed policy within 2 years of first unpaid premium.

Paid premiums are exempted from income tax under Section 80C.

LIC presents
AADHAR SHILA (844)
Specially designed for Female Lives

Maturity Benefit:
Sum Assured on Maturity + Loyalty Addition, if any

Death Benefit:
Sum Assured on Death + Loyalty Addition, if any

Eligibility Conditions

	Min	Max
Age	8 yrs (completed)	55 (nbd)
Sum Assured	75,000	3,00,000
Term	10	20
Premium Modes	Yly/Hly/Qly/Mly	

- Auto Cover Option Available
- Accident Benefit Rider Available
- Loan Facility available after 3 years

Aadhaar Card Mandatory **Launching on 24th April**

Maturity amount is tax-free under Section 10 (10D).

Maturity Benefit

On survival of year term, Maturity Amount=Basic Sum Assured Loyalty Addition.

During and after the expiry of Auto Cover Period under a paid-up policy:

The Sum Assured on Maturity under a paid-up policy will be equated to such an amount called “Maturity Paid-up Sum Assured” which will be payable to Life Assured surviving till the end of the policy term.

In addition to the Maturity Paid-up Sum Assured, Loyalty Addition, if any, will also be payable on maturity.

Maturity Paid-Up Sum Assured=[(Number of Premiums Paid/Total Number of Premiums Payable)x(Sum Assured on Maturity)]

Death Benefit

On death during the first five years of the policy:

Death claim amount will be equal to 110% of Basic Sum Assured.

On death after 5 years of the policy and before maturity:

Death claim amount will be equal to 110% Basic Sum Assured Loyalty Addition (LA).

During Auto Cover Period under a paid-up policy:

Death benefit will be paid after deduction of

the unpaid premium(s) in respect of the base policy with interest thereon up to the date of death, and

the balance premium(s) for the base policy falling due from the date of death and before the next policy year, if any.

After the expiry of Auto Cover Period under a paid-up policy:

The Sum Assured on Death under a paid-up policy will be equated to such an amount called “Death Paid-up Sum Assured” which will be payable to Life Assured surviving till the end of the policy term.

In addition to the Death Paid-up Sum Assured, Loyalty Addition, if any, will also be payable on maturity.

Death Paid-Up Sum Assured=[(Number of Premiums Paid/Total Number of Premiums Payable)x(Sum Assured on Death)]

*Note: It is understandable that Loyalty Addition is applicable after successful completion of 5 policy years.

Additional Benefits of LIC Aadhaar Shila Loyalty Addition

If the full premium has been paid for at least 5 years and has the policy has completed 5 years, then the plan is eligible for Loyalty Addition at the time of exit during the policy term or maturity for which the policy is in force. Loyalty addition is also considered during Special Surrender Value Calculation on surrender of the policy during the term, only if the full premium has been paid for at least for 5 years.

Optional Accidental Benefit Rider

Policyholders who are above 18 years of age have the option of availing LIC’s Accidental Benefit Rider along with this plan, which will provide the policyholder, an additional amount equal to the Basic Sum Assured in case of death caused due to an accident. The Sum Assured available in this rider will not exceed the amount of the Basic Sum Assured.

Date of Commencement of Risk

Under this plan, the risk will commence immediately from the date of inception of the policy. The date of commencement of risk also includes minor lives of the family i.e. children. This is an add-on perk offered by the plan that makes it more efficient and beneficial for a secure future of the family.

Payment of Premiums

Premium under this policy can be paid in intervals in the form of yearly, half-yearly, quarterly and monthly, where monthly premium can only be through NACH or salary deduction during the term of the policy. A grace period of one month but not less than 30 days is allowed for payment of yearly or half-yearly or quarterly premiums and 15 days for monthly premiums.

Revival

A revival period of 2 years is given to the assured from the date of first unpaid premium but before the date of maturity. This happens when the policy gets lapsed if the premium is not paid by the end of the grace period. The policy can be revived by paying all due premium along with interest at such rate as fixed by the Corporation at the time of the payment, subject to the submission of satisfactory evidence of continued insurability.

Paid-up Value

All the benefits under the policy will cease after the expiry of the grace period and nothing will be paid if the premiums have not been paid for at least 3 years. In case of premiums fully paid for 3 years and any subsequent premium is not duly paid, then the policy won't be ceased but continued as a paid-up policy. Although, Auto Cover Period will be applicable under the plan.

Things You Need to Know

Auto Cover Period

The period from the due date of first unpaid premium (FUP) is “Auto Cover Period” under a paid-up policy. The duration of Auto Cover Period will be as follows:

Auto Cover Period for 6 months will be available, if at least 3 full years but less than 5 full years premiums are already paid and any consecutive premium is not timely paid.

Auto Cover Period for 2 years will be available, if at least 5 full years but less than 5 full years premiums are already paid and any consecutive premium is not timely paid.

Surrender Value

If the premiums have been paid for 3 subsequent years continuously then the policyholder can surrender the policy anytime. LIC will pay the Surrender Value equal to higher of Guaranteed Surrender Value and Special Surrender Value after the surrender of the policy.

The Special Surrender Value is fixed by LIC periodically based on the former approval of IRDAI.

The Guaranteed Surrender Value paid at the time of policy term is the total premiums paid multiplied by the Guaranteed Surrender Value factor effective to total premiums paid under the policy.

For Example: For a policy tenure of 10 years and if the policy is surrendered in 9th or 10th of the policy year, the Guaranteed Surrender Value factor expressed in percentage works out to be 80.00%. Similarly, for a policy tenure of 15 years and if the policy is surrendered in 14th or 15th of the policy year surrendered, the Guaranteed Surrender Value factor expressed in percentage works out to be 80.00%.

These Guaranteed Surrender Value factors expressed as percentages are solely depending on the policy term and policy year in which the policy is surrendered.

Policy Loan

Premiums paid does not include either taxes or any type of extra charges due to rider premiums.

if the policy has a surrender value based on the terms and conditions by LIC periodically, then the loan will be provided at the time of policy term. The interest rate is decided by the Corporation only.

For the year 2016-17, the paid avail interest rate is 10% p.a. half-yearly.

Maximum loan (% of surrender value) is as under:

For inforce policies – up to 90%

For paid-up policies – up to 80%

The latest loan amount along with interest will be restored during exit from the claims to be paid then.

Taxes

Legal Taxes, will be applicable as per the laws of Government of India or Tax Authority of India and will be updated regularly if there is a change by the government.

Service Tax will be charged for the premiums paid under the policy. This tax amount paid to the government will not be calculated for the future benefits of the plan.

Free look period

Within 15 days of the issuance of the policy, if the person does not agree to the clauses of the policy then he/she can cancel the policy anytime within that period. After the cancellation process, LIC will return the amount of premium deposit, deducting the risk premium and stamp duty charges.

Exclusions

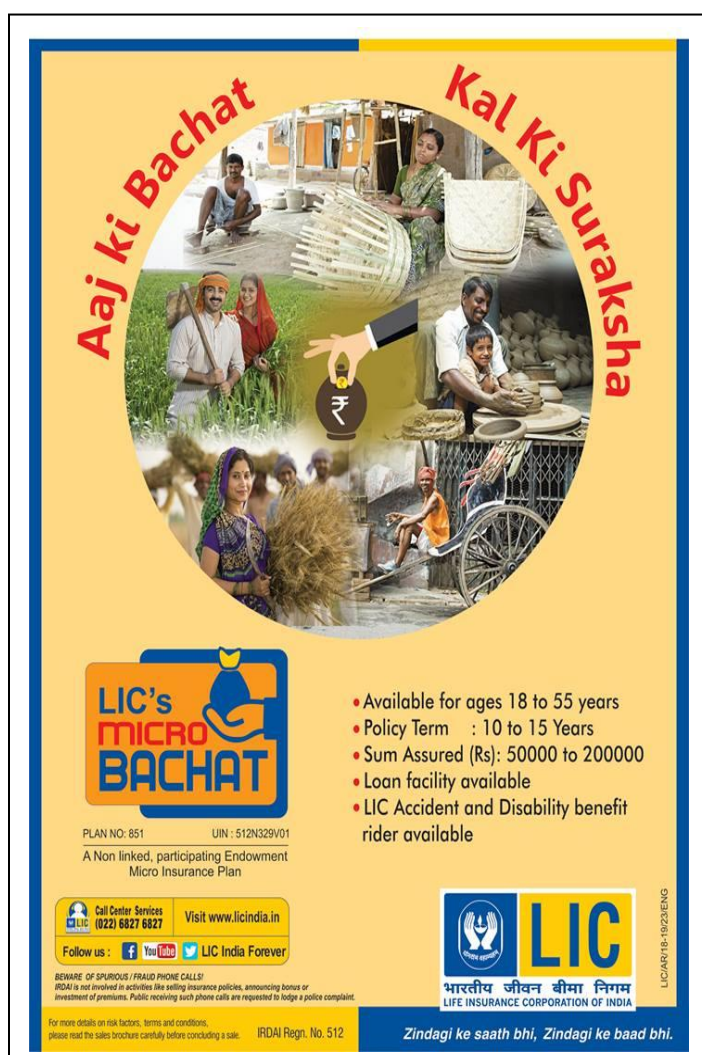
If the policyholder commits suicide within 12 months from the date of initiation of risk, LIC will not hold attention to any claim except for 80% of the premiums paid (if the policy is in force).

If the policyholder commits suicide within 12 months from the date of revival, LIC will pay 80% of the premiums paid till the date of death or the surrender value and will not hold attention to any other claim. This condition will not be availed if the policy gets lapsed.



LIC Micro Bachat Insurance

LIC Micro Bachat Plan (Table No. 951) is a traditional, non-linked, participating micro-insurance plan that offers dual benefits of protection as well as savings. As the name suggests 'micro bachat' meaning 'small savings', this plan is designed to provide financial support to the family in case of unfortunate death of the policyholder. If the policyholder survives the policy tenure, a lump sum amount at the time of maturity is payable. The plan also provides loan facility to take care of liquidity needs. The plan is ideal for the low-income groups.



The advertisement graphic features a central circular collage of images showing rural Indian life: a woman washing clothes, a man with a plow, a woman with a basket, and a man with a child. The text 'Aaj ki Bachat' is written in a red arc on the left, and 'Kal Ki Suraksha' is written in a red arc on the right. Below the collage is the LIC logo and the text 'LIC's MICRO BACHAT'. To the right of the logo is a list of features: 'Available for ages 18 to 55 years', 'Policy Term : 10 to 15 Years', 'Sum Assured (Rs): 50000 to 200000', 'Loan facility available', and 'LIC Accident and Disability benefit rider available'. Below this list are the plan number 'PLAN NO: 851', UIN '512N329V01', and the description 'A Non linked, participating Endowment Micro Insurance Plan'. At the bottom left, there is a call center service box with the number '(022) 6827 6827' and the website 'www.licindia.in'. Below that are social media icons for Facebook, YouTube, and Twitter, with the text 'LIC India Forever'. At the bottom center is the LIC logo with the text 'भारतीय जीवन बीमा निगम LIFE INSURANCE CORPORATION OF INDIA'. At the bottom right is the slogan 'Zindagi ke saath bhi, Zindagi ke baad bhi.' and the IRDAI Regn. No. 512.

LIC's MICRO BACHAT

PLAN NO: 851 UIN : 512N329V01
A Non linked, participating Endowment Micro Insurance Plan

- Available for ages 18 to 55 years
- Policy Term : 10 to 15 Years
- Sum Assured (Rs): 50000 to 200000
- Loan facility available
- LIC Accident and Disability benefit rider available

Call Center Services (022) 6827 6827 Visit www.licindia.in

Follow us : [f](#) [y](#) [t](#) LIC India Forever

LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

IRDAI Regn. No. 512 Zindagi ke saath bhi, Zindagi ke baad bhi.

It is a newly launched product by LIC India, which is available at an affordable price with lots of benefits. Benefits such as Maturity benefit Surrender benefit are available once the payment of 5 full years premiums are paid.

Under this policy, the insured can also avail loan during the policy tenure, provided full payment of premiums for at least 3 years. In case of an active insurance plan, 70% of the loan can be availed on the total premium paid. Whereas in case of a paid-up policy, loan for a 60% of the amount can be availed.

The interest rate for the loan will be around 10.42% (per annum) annually. However, it offers a rebate of full one month for the payment of premium. As it is a life insurance policy, the policyholder will also

get tax benefits on the premiums paid under Section 80C of the Income Tax Act, 1961.

Key Features of LIC Micro Bachat Plan

This plan offers dual advantages of insurance and savings in a single plan.

It fulfills the liquidity needs of the policyholder by providing loan facility.

Cost-effective and different riders are available as options to the customers.

Tax benefits are applicable to the paid premiums and the amount received on maturity.

No medical examination is required at the time of purchasing the plan.

The plan also offers various benefits and loyalty addition bonuses.

Benefits of LIC Micro Bachat Plan

Maturity Benefit

The Sum Assured on maturity along with the Loyalty Addition will be payable if all due premiums have been paid and the policyholder survives till the end of the policy term. The 'Sum Assured on Maturity' is equal to the Basic Sum Assured and the loyalty additions is declared by Life Insurance Corporation of India.

Death Benefit

In case of death during the policy term and if all due premiums have been paid, on death during the first five years and after the completion of five policy years but before the date of maturity 'Sum Assured on Death'

will be payable. The death benefit will not be less than 105% of all the premiums paid as on the date of death.

Surrender Benefit

The policy can be surrendered at any time after 1 successful year of the policy. To avail the surrender benefit, the insured must have paid for at least one full policy year. On surrender of the in-force/paid-up policy, LIC will pay the surrender value, which is higher of the Guaranteed Surrender Value or Special Surrender Value.

Loyalty Addition

The plan is eligible for Loyalty Addition, if any, at the rates and terms declared by the LIC. In case of death of the insured or during the maturity claim in respect to in-force policies, Loyalty Addition will be payable but only after completing 5 years of the policy.

Loan Facility

The policyholder can avail loan during the policy term after completing 3 years of the plan so as to meet the liquidity requirements of the policyholder. Also, the loan will be only applicable subject to the terms and conditions as the Corporation may specify from time to time. The maximum loan availed as a percentage of surrender value for in-force policies is up to 70% and the maximum loan availed as a percentage of surrender value for paid-up policies is up to 60%.

Auto Cover Period

Auto cover period under a paid-up policy is available. The auto cover period will start from the first unpaid premium, including Grace Period. If at least 3 full years but less than 5 full years (i.e. between 3-5 years) premiums have been paid and any subsequent premium is not duly paid, Auto Cover Period of 6 months will be applicable as per the terms. If at

least 5 full years premiums have been paid under a policy and any subsequent premium is not paid, Auto Cover Period of 2 years will be available.

Revival Benefit

A lapsed policy of the insured can be revived within 2 consecutive years from the date of first unpaid premium and is allowed under applicable product regulations before the date of Maturity.

Grace Period

With this plan, the insured will get a grace period of 30 days but not less than 30 days. In the case, if the insured is unable to pay the premium on-time, the payment can be done within the next 30 days.

Free Look Period

If the Policyholder is not satisfied with the 'Terms and Conditions' of the policy, then he/she can return the policy to the company within 15 days from the date of issuance stating reasons for the objection.

Optional Riders of LIC Micro Bachat

There are two optional benefits in the form of riders that the insured can avail by paying an additional premium. The insured can choose any rider from the list.

i) Accidental Death Rider

The insured can add this rider anytime within the premium paying tenure of the base plan provided the outstanding premium payment tenure is minimum 5 years. Under this rider, in case of accidental death, the Accident Benefit Sum Assured will be payable as a lump sum along with the death benefit.

ii) Disability Benefit Rider

The insured can add this rider any time within the premium paying term of the base plan provided the outstanding premium payment term is minimum 5 years. If the insured go with this rider then in case of any disability due to an accidental, the Disability Benefit Rider Sum Assured will be payable.

Exclusions of LIC Micro Bachat Plan

Suicide: - The cover is not applicable in case of suicide under the policy guidelines.

i) If the Life Assured commits suicide within the initial 12 months of the policy, then the company will not be liable to offer the claim amount. However, 80% of the premiums paid, provided the policy is inforce.

ii) If the Life Assured commits suicide in 12 months from the date of revival, an amount will be payable which is higher of 80% of the premiums paid till the date of death or the surrender value. The company will not entertain any additional claim.

Conditions for Termination of the Policy

The policy can be immediately and automatically terminating on the earliest occurrence of any of the following events:

Date on which death benefit is paid.

Date on which surrender benefits are settled under the policy.

After maturity amount is paid.

In the case of delay in the payment of loan interest.

After two years expiration from the date of policy lapse, where the insured has not revived the policy.

After the payment of free look period cancellation amount.

- Documents Required for Claim Process
- Death Claim
- Documents that claimant has to submit at the time of filing the claim in case of death of the policyholder are:
 - Claim Forms
 - Original Policy Documents
 - NEFT details
 - Birth proof
 - Death certificate
 - Medical treatment prior to death
 - School/college/employer's certificate
 - Proof of age of the Life Assured shall also be submitted
 - Within 90 days from the date of death, an intimation of death along with the death certificate must be notified in writing to the company.
- Maturity/Surrender Claim
- In case of maturity claims, the insured have to submit:
 - A discharge forms
 - Original policy documents
 - NEFT details
 - Proof of age, if the age is not admitted earlier.

LIC's New Children Money Back Plan

The future of the world depends on the strength of the children today. But if they are not prepared for that purpose, the dream will be unattainable. This is why there are certain premium policies available for children to secure their future on the whole. LIC's New Children Money Back Plan (Plan No: 932) is especially known for its benefits for growing children. Two features why parents and grandparents choose this policy for their beloved children are- security given till 25 years and then offering maturity with a lump sum amount for fulfilling important tasks.

The minimum age for applying for this plan is right after birth and the maximum age of entry is 12 years. The maturity age is 25 years.

Features of LIC New Children Money Back

There are certain features of this plan:

This plan is a non-linked money back policy for growing children. Each plan can be subjected for one individual at one time.

The policy term will be based on the maturity age (25 years) minus the entry age. For example, if the entry is age is 8 years, then the term will be $25 - 8 = 17$ years.

The maturity benefit will be the total sum of the base sum assured at the time of plan purchase, applicable bonuses with it.

The premiums can be paid depending on various options available with plans. In this case, a person can pay the premiums monthly, quarterly, half-yearly and yearly.

There is a special feature that lets the policyholder find loans from this plan.

Because children grow up very fast!

Introducing LIC's New Children's Money Back Plan

Periodic Returns

Tax Exemption under Sec 80C Maturity Benefit Tax Free - 10(10) D

Money Back

Age : 0-12 Yrs

SB can be REINVESTED with LIC

100% Tax Free Returns

Non-Linked, With-Profit, Regular Premium, MONEY BACK POLICY specially designed to meet various financial needs of children through survival benefits.

Term : 25 Yrs

High Insurance Risk Cover

Childs Higher Education & Marriage

LIC

The delayed payments or grace period varies with frequencies of premium payments. If the person is paying monthly then the grace period is about 15 days and for other frequencies, it will be 30 days. The plan can be returned after purchase within 15 days from the purchase date.

There is an opportunity of reviving of the policy within 2 years by clearing all unpaid premiums together.

The basic sum assured ranges from a minimum of Rs 100000 to the maximum of no upper limit.

There are specifically three main benefits found from this policy namely maturity benefit, death benefit and survival benefit.

The chances of getting High sum assured Rebate are dependent on the mode of rebates. In the yearly mode, it will be 2% of the tabular premium and in the half-yearly mode, it will be 1% of the tabular premium. But for the quarterly and monthly mode, there are no rebates payable.

If the premiums and all other subsequent payments are cleared for three years, then this plan offers Paid-up value. This policy then will not be considered as a void plan and will be reduced to certain plans as such:

1. "Death Paid-up Sum Assured" after the untimely death of the policy holder. The amount payable will be the total of premiums paid/ total number payable yet x Sum Assured on Death.
2. "Maturity Paid-up Sum Assured" after the maturity which will be (the total of premiums paid/ total amount payable) x (Sum Assured on Maturity + Total Survival Benefits payable under the rules and regulations of that policy) – Total amount of Survival Benefits already paid.

The policy can be surrendered after completing three full year's payment of premiums. In that case, the surrender value will be a total of percentage value of premiums paid till date which will be excluded from any extra premiums paid and premium rider values (if there is any) – survival benefits that are already due and still payable to the policyholder.

The subscriber can actually choose an option called “Premium Waiver Benefit Rider”. This is when all premiums will be waived after the death of that subscriber or the person who pays the premiums.

Benefits of LIC New Children Money Back

There are three main benefits attached with the plan:

1. Maturity Benefit:

In this case total of sum assured after maturity will be paid with all bonuses added to the sum.

2. Death Benefit:

If the policy holder dies untimely, then the sum payable will be the total of the sum assured at death and all bonuses added to it.

3. Survival Benefit:

This is when, after reaching a certain age the policyholder can receive an amount from the policy. That is 20% of the basic sum assured.

There are other benefits found in this policy as well:

Corporation profits: In this case, the policyholder can participate in the profit earning opportunity given to them by the LIC and there they can also get bonuses out of it.

Surrender amount: The surrender amount is assured from the date of purchasing this plan. But this will only be applicable if the premiums and all payments are cleared without any delays for 3 years.

Rebates and discounts: LIC will provide rebates or discounts on any high premium values. This way the policyholder can save their money.

Essential documents required

The policyholder has to fill in the application form or the proposal application form.

The complete medical history of the policy name holder will be required.

KYC documents are required with the current address proof.

There might be some occasions when the policy holders are required to go through some medical examinations. But that depends on the sum assured and also the age of the child.

Exclusions under certain cases

There are some circumstances when the policy will not be cleared:

If the policyholder commits suicide within 12 months from the date of commencement of risk, then LIC will only pay the 80% premium paid till date which will be excluded from extra premiums and also service taxes. This too will not be applicable if the entry age is below 8 years old.

If the policyholder commits suicide within 12 months of the revival plan, then the Corporation will only pay an amount higher than 80% premium paid till date of death and survival value which will be excluded from any service taxes and extra premium paid till date.

This scheme will not be entertained in case of the age of the policy name holder is below 8 years old at the time of revival policy and also if the policy lapsed even without getting the paid-up value.

LIC Jeevan Tarun Plan

LIC's Jeevan Tarun is basically a participating non-linked limited premium plan that offers a great combination of protection along with savings for your children. This plan designed in a way that can easily meet the educational and several other needs of your growing child with annual survival benefit payments from ages 20 to 24 years and Maturity Benefit at the age of 25 years. As compared to others, it is a flexible plan under which the proposer can select the proportion of survival benefits that will be availed during the tenure of the policy as per a few options that are stated below

Have you made your child 'FUTURE READY'?

LIC's Jeevan Tarun Plan.
Securing the future of your child.

	SURVIVAL BENEFITS Each of 5 years from age 20 to 24	MATURITY BENEFIT At age 25 years
Opt 1	No Survival Benefit	100 % of Sum Assured
Opt 2	5 % of Sum Assured	75 % of Sum Assured
Opt 3	10 % of Sum Assured	50 % of Sum Assured
Opt 4	15 % of Sum Assured	25 % of Sum Assured

SALIENT FEATURES

- Minimum Basic Sum Assured : ₹75,000
- Maximum Basic Sum Assured : No Limit
- Minimum Age at entry for Life Assured : 90 days (Completed)
- Maximum Age at entry for Life Assured : 12 yrs (Completed)
- Policy Term : (25 - age at entry) years
- Premium Paying Term : (20 - age at entry) years
- Option of Premium Waiver Benefit

Plan No : 834 • UIN No: 512N299V01

Follow us: LIC India Forever

Option 1
benefit

Sum Assured

Option 2

Assured every year for 5 years

Assured

Option 3

Assured every year for 5 years

Assured

No survival
100% of

5% of Sum
75% of Sum

10% of Sum
50% of Sum

Option 4

Assured every year for 5 years

Assured

15% of Sum

25% of Sum

The plan needs to be taken in the name of the child and the life cover is provided to the child and not to the parent.

LIC Jeevan Tarun - Key Features

It is a participating limited pay traditional plan

You have to pay premiums until your child becomes 20 years old and the policy will remain active until your child become 25 years old.

The child would be able to get the risk cover once the child becomes 8 years old or 2 years from the date of commencement whichever is earlier.

Under the plan you have to pay premium till the age of 20 of your children after that you don't have to pay the premium but your plan will remain active for the next five year as well.

The remaining sum assured along with the vested bonus will be paid to your child as a maturity benefit.

LIC Jeevan Tarun - Benefits

1. Death Benefit (Before Commencement of risk)

In case of death of the insured during the policy's tenure, the return of premium/s paid excluding taxes, extra premium, and rider premium, if any, without interest shall be payable.

2. On death during the policy term (after the commencement of risk):

In case of death during the policy tenure provided all due premiums have been paid Death Benefit, defined as the sum of "Sum Assured on Death" and vested Simple Reversionary Bonuses and Final Additional Bonus, if any, shall be payable. Under the same, the sum assured on death is defined as Higher of 10 times of annualized premium or Absolute amount Assured to be paid on Death i.e. 125% Sum Assured.

In this plan, the death benefit will not be less than 105% of the total premiums paid as on date of death.

The premiums will be free of taxes, extra premium and rider premium if any.

3. Survival Benefit

This benefit will take if the insured person survives till the maturity. Under the same, a fixed sum assured will be payable every year coinciding with or immediately following the completion of 20 years of age and for the next four years of the policy. These fixed percentages will depend upon the chosen option at the proposal stage and for several Options,

4. Maturity Benefit

In the case where the insured surviving the stipulated date of maturity, a fixed percentage of the Sum Assured will be payable at maturity for inforce maturing policies.

How Does the LIC Jeevan Tarun Policy Works?

When it comes to investing in LIC Jeevan Tarun Plan, the insured has agreed on following terms

Sum Assured – This is basically the amount that you will get at the end of the policy's tenure. You can choose a minimum amount of Rs. 75,000. There is no upper limit.

Policy Term – It is the time period for which you wish to have the cover. The term will end when the child reaches the age of 25 years.

Premium Payment Term - You need to pay premiums till the child reaches the age of 20 years.

You have to select one of the following options to decide how you want to get the benefits:

Option 1	No money
Back during policy term	100% of
Sum Assured	
Option 2	5% of Sum
Assured for 5 years. After child reaches the age of 20, 21, 22, 23 & 24	
years	100% of
Sum Assured	
Option 3	10% of Sum
Assured for 5 years. After child reaches the age of 20, 21, 22, 23 & 24	
years	50% of Sum
Assured	
Option 4	15% of Sum
Assured for 5 years. After child reaches the age of 20, 21, 22, 23 & 24	
years	25% of Sum
Assured	

The annual premium will depend upon the amount of cover, your child's age and the way you want to receive benefits. With such features, the insurance company will decide your premium.

As it is a Participating plan, you will receive Simple Reversionary Bonus and Final Additions as and when declared by LIC.

LIC Jeevan Tarun - Riders

Accidental Death and Disability Benefit Rider can be added by the policyholder as an option. For this, the policyholder has to pay the extra cost along with the usual premium.

Product Specification

Death Benefit: Upon the death of the policyholder, this benefit is provided.

Before the date of commencement of risk: In this case, the single premium is refunded to the nominee without giving any interest on the

amount. This final premium amount does not include any extra amount or taxes.

After the date of Commencement of risk: In this case, Sum Assured on death is decided based on the single tabular premium. It is 10 times of the premiums. The premium paid during the decided tenure does not include any extra tax.

If all the regular premiums for the decided term are paid with no balance premium, the Death benefit is calculated by adding following amounts:
Death Benefit = Sum Assured on death + Vested simple Reversionary Bonus + Final

Additional Bonus: The Sum Assured on death is relative to the Life Risk rates provided above. The final Death Benefit will never be less than 105% of all the premiums paid if the tenure of the policy is higher than 10 years. The premium paid during the decided tenure does not include any extra tax. The only extra amount needs to be paid is for Rider Premium, if applicable.

Maturity Benefit: Upon completing the tenure of the policy, maturity benefit is provided to the survivor. The key here is all the premiums should be paid for the entire term. The Maturity benefit is calculated as follows:

Maturity Benefit = Sum Assured on maturity + Vested simple Reversionary Bonus + Final Additional Bonus. Here the Sum Assured on maturity is nothing but the amount deducted after calculating money back amount. This lump sum amount is paid on the maturity of the policy.

LIC Jeevan Tarun - Additional Benefits

Tax Benefit: Similar to other policy schemes, the LIC Jeevan Tarun Policy (Plan No: 934) provides benefits in tax. The premiums are tax exempted Under the Section 80 C of Income Tax Act. The maturity amount provided at the end of Policy tenure is also tax-free. So, you

need not pay any tax on that amount. The maturity sum decided at the end will be given as it is. It is assured under the section 10 D.

Loan Facility: You can take a loan against the Jeevan Tarun policy in need. But for this, the policy should be more than 3 months old or over the free look period. The amount of the loan is decided based on the age of the policyholder when the policy was started.

Policy Surrender: There is provision to surrender the policy in need. If the policy is surrendered within one year of policy opening, then the policyholder will get up to 70% of single premium paid. After completing one year, if the holder surrenders the policy, then he will get up to 90% returns on the single premium paid. There are many calculators available online to calculate the estimate of surrender policy. If the policy is surrendered after completing five years, the holder is also eligible for Loyalty Bonus along with the premium returns. This can be calculated using online calculators.

This policy can be brought by the parents or grandparents of the child. It will be beneficial for your child for their education or you can also take the benefit for their marriages.

LIC Single Premium Endowment Plan

Endowment plans are insurance policies which provide a cover against risk and also give the guarantee of return that generally includes the return of the sum quoted plus the bonus amount which may be specified every year which is also called reversionary bonus and part of the policy term which is called the terminal bonus. Depending on the particulars of the policy and time period selected, the amount can be quoted. These policies are basically for a long-time span as they help in increasing the overall returns which a person gets at the end of the policy tenure. Even rebates are there on single premium policy if the higher sum is quoted.

These plans are actually recommended for everyone because they are a full combination of one's life insurance plus, they serve the investment purpose. These plans even offer tax benefits under The Income Tax Act. There are riders as well which may increase the amount of cover that a policyholder has by protecting the person from risks which are not covered in the main policy.

It is basically traditional endowment with death and maturity benefits to the policyholder. Even bonus facility is given along. In this plan, the premium is paid in the starting which is paid in a lump sum amount. It serves the investment purpose and even secures you if one faces an untimely demise. There is a sure short return on them this means these plans are secure and provides people with financial benefits. These plans including the LIC'S single premium plan provides insurance cover of the policyholder which means that if any unfortunate incident takes place to the insured than a lump sum amount will be given to the family. So, if the person is the bread earner of the family, there might not be a problem if this plan is availed. Even rebates are offered by LIC single premium policy. One can even avail loan on these plans. Under the Income-tax Act, tax benefits are there for the people who take these policies.

Key features of LIC Single Premium Endowment Plan

This policy can be taken for anyone between 90 days to 65 years of age. If the person survives till the end of the policy tenure or an earlier death takes place.

The entire sum quoted along with accrued bonus would be given to the policy terminates.

The policy has participation in the profits of LIC and offers Reversionary Bonus and Final Addition Bonus if there are any.

Sum assured in this policy starts from a minimum of Rs 50,000.

These are no maximum limit for quoting the amount but the sum has to be in multiples of 5000.

Minimum age for this plan is 90 days and can go up to 65 years.

Maturity age for this plan is minimum 18 years and maximum could be 75 years. If the person insured is less than 8 years of age than the risk cover under this plan will commence from 2 years after the start of the policy or from the anniversary of the LIC single premium policy coinciding with or immediately following the date of the person turning 8 years of age.

Policy term may be from ten to twenty years.

Benefit of LIC'S Single Premium Endowment Policy

Maturity Policy:

In Case of Survival: If the policyholder survives till the end of the policy tenure then the sum quoted along with the simple reversionary bonus and final addition bonus if any will be given to the insured person as the benefits of maturity of the policy. Each year simple reversionary bonus is declared as a percentage of the quoted sum under this policy. The sum assured is not increased because of the bonus amount. At the end of this policy, the final additional bonus may be declared if the person insured has paid all the premiums on time. It is a kind of appreciation given by the company to the policyholder.

In Case of Death: If the policyholder dies within the period of the policy tenure and he has just paid a single premium, then, only that would be given to the nominee. This is because the person has died before the commencement of risk date. If the policyholder dies after the commencement of risk date then the sum assured plus accrued bonus would be paid as death benefit. Discount is even available if the sum assured is huge.

Loan Benefit: After the first policy year, one can avail loan on the policy.

Income Tax Benefit: Income tax benefits for the premium paid and the claims received are given to the policyholder.

What happens if you surrender the policy?

This policy has a guaranteed surrender value. If the insured person surrenders the policy within the first year then 70% of the premium will be returned. If the policyholder surrenders the policy within two years of the policy or more than that, 90% of the premium will be returned to the person. For the vested reversionary bonus insured person is also eligible.

More information about the policy

Age Limit:

There is no grace period for this policy however; a Free look period is given for LIC Single Premium Endowment Policy (Plan No: 917). This is a period in which if you are not satisfied with the policy then you can cancel it. Provided this is done in the 15 days from the receipt of policy documents. This can be cancelled only if there is no claim taken for the policy.

Why this plan

This plan is a profitable one, especially for the investors who are looking for protection cum saving plan. As a company, LIC is a trusted one so investing in their policy is safe with almost no risk.



LIC Jeevan Umang Plan

LIC Jeevan Umang (Plan No: 945) is a conventional, with-profit, non-linked endowment plan that comes with complete life insurance coverage. The policy provides the needful coverage at regular payout from the end of the premium payment term until the date of your survival. After completing the policy tenure or if the policyholder dies within the policy period, a fixed sum of money is payable. It is a participating plan which is eligible for Simple Reversionary Bonus and Final Addition Bonus.

Highlights of LIC Jeevan Umang Plan

The insurance plan is a blessing as it offers coverage for the entire life i.e. for 100 years.

8% of the Sum Assured is paid every year as money back on survival at the end of the policy term.

Large Sum Assured available under this plan.

Riders like LIC Accidental Death Disability Benefit Rider and Term Rider are available under this plan.

Successful in fulfilling the liquidity requirements of the policyholder by providing the loan facility.

Various premium paying terms are available as options to select the most preferable one.

An additional feature of this plan is that it is a mixture of both the routine income and fixed pay.

Simple reversionary bonus is payable on maturity or early death.

LIC's
JEEVAN
UMANG
UIN: 512N312V01 PLAN NO: 845

Get **GUARANTEED** Survival Benefit equal to 8% of Basic Sum Assured each year after the final premium, till Age 99 and lump sum maturity benefit on survival to Age 100.

FEATURES:	OPTIONAL RIDERS:	SPECIAL FEATURES:
<ul style="list-style-type: none">• Age Eligibility : For a child of 90 days to 55 years• Minimum Basic Sum Assured : ₹ 2,00,000/-• Maximum Basic Sum Assured : No limit• Premium Paying Term : 15, 20, 25 and 30 years• Policy Term : (100 minus age at entry) years	<ul style="list-style-type: none">• LIC's Accidental Death and Disability Benefit Rider• LIC's Accidental Benefit Rider• LIC's New Term Assurance Rider• LIC's New Critical Illness Benefit Rider	<ul style="list-style-type: none">• Life long risk cover till Age 100• Bonus throughout the term• Final additional bonus (if any)• Loan facility

Final Addition Bonus is payable if applicable by the LIC.

A perfect plan as a pension facility after retirement.

Premiums paid are exempt from tax under Section 80C of the Income Tax Act, 1961.

Death benefit and maturity amount are also tax-free under Section 10(10D) of the Income Tax Act, 1961.

Perks of LIC Jeevan Umang Plan

Date of Commencement of Risk

If the entry age of the assured is less than 8 years, then the risk under this plan will begin either 1 day before the completion of 2 years from the date of initiation or 1 day before the policy anniversary, and immediately following the completion of 8 years of age. For those aged 8 years and above, the risk will start immediately.

Death Benefit

On death before commencement of risk, an amount equal to the total amount of premium paid is given without any interest.

On death after the commencement of risk a definite 'Sum Assured on Death' and vested Simple Reversionary Bonuses along with applicable Final Additional Bonus are given.

'Sum Assured on Death' is the highest of 10 times of annualized premium;

or 'Sum Assured on Maturity';

or 'Absolute Amount Assured' is payable on death i.e. Basic Sum Assured. The death benefit is not less than 105% of all premiums paid till death.

Survival Addition

On the completion of the premium paying term (PPT), and if all the due premiums have been cleared, an amount equal to 8% of Basic Sum Assured is paid to the policyholder every year till maturity. The first payment of the survival benefit is paid once the premium paying term

ends after that subsequently on every year-end until the policyholder survives; or policy year before the date of maturity, the earlier date will be chosen for the payment of the benefit.

Maturity Benefit

On successful completion of the policy tenure and only if all the due premiums have been paid by the policyholder, 'Sum Assured on Maturity' along with the vested simple reversionary bonuses and final additional bonus if applicable is paid. Here, the 'Sum Assured on maturity' is equivalent to the Basic Sum Assured.

Tax Benefit

Under this policy, premiums paid are exempted from tax under Section 80C, and death benefit amount and maturity amount are also tax-free under Section 10D(D) of the Income Tax Act, 1961.

Profits Participation

As per the undertaking measures of the policy and also depending upon the LIC's experience, the Jeevan Shagun Plan can participate in profits at the time of policy tenure.

Optional Riders Benefit of LIC Jeevan Umang

Accidental Death and Disability Benefit Rider: This rider pays an extra sum to the beneficiary and can be availed by paying an additional premium (more than the basic premium) during the policy tenure which will be advantageous if the policyholder dies or disabled due to an accident.

Accident Benefit Rider: If the policyholder dies due to an accident following 180 days of the accident date, this benefit can be availed by the beneficiary. The rider can also be availed by paying an additional premium (more than the basic premium) during the policy tenure.

New Term Assurance Rider: The rider raises the death benefit and is applicable by paying an extra premium. Also, it provides the benefit for 35 years or until the policy year where the age of the policyholder is 75 years, the earlier date will be chosen for the payment of the benefit.

New Critical Illness Benefit Rider: The insured can go for the rider at the initiation of the policy term but can also take the advantage as the critical Sum Assured after the diagnosis of any of the 15 critical illnesses declared in the plan list.

***Note:** These benefits can be availed any time during the premium paying term provided that the outstanding premium paying term is at least 5 years where the rider benefit is not more than the Basic Sum Assured.

Additional Details of LIC Jeevan Umang

Loan Facility: The policy offers loan facility cater to the liquidity needs of the policyholder. Up to 90% of the surrender value can be availed on paying the premiums on a regular basis for 3 years, and only if the plan exists a surrender value.

Suicide Clause: The policyholder shall receive 80% of the amount paid as premiums in the case if he/she commits suicide before 1 year of completion of the policy. This clause will not be applicable if the entry age of the life insured is below 8 years.

Policy Revival: If the premiums of the policy are not paid on time, even after the completion of the grace period, the policy will get lapsed. However, it can be revived within 2 consecutive years from the date of first unpaid premium but before the date of Maturity. To revive the policy, all due premiums should be paid, which is calculated at a fixed rate determined by the LIC.

Free Look Period: If the policyholder found the 'Terms & Conditions' of the policy are not satisfactory, then he/she can return the policy within 15 days from the date of receipt of the policy. LIC will terminate the policy and refund the deposited premium amount deducting the premium

for risk (base plan and rider, if applicable) for the coverage period, including stamp duty charges.

Date of Vesting: Automatic vesting will start immediately on or after completing 18 years of age; or if LIC accepted and considered the policyholder's vesting for a specified period.

Things to Know About Jeevan Umang Plan

Rebate Information: Following are the Rebates [High Basic Sum Assured (BSA)] offered on the tabular premium:

Rs. 2 lakhs-Rs. 4.75 lakhs [Nil]

Rs. 5 lakhs-Rs. 9.75 lakhs [1.25 % BSA]

Rs. 10 lakhs-Rs. 24.75 lakhs [1.75 % BSA]

Rs. 25 lakhs & above [2 % BSA]

Paid-up Value: If the policyholder did not pay the premiums for at least 3 years and the policy has not been revived all the included benefits under the plan will be ceased after the grace period and no claim amount will be paid.

In the case where at least 3 years premiums have been paid, but not after that then the policy will be valid but will continue as a paid-up policy till the end of the policy term.

Under this policy, the Sum Assured at the time of death is known as "Death Paid-up Sum Assured" and is equal to [(Number of premiums paid/Total number of premiums to be paid) \times Sum Assured on Death].

Also, the Sum Assured at the time of maturity is known as "Maturity Paid-up Sum Assured" and is equal to [(Number of premiums paid/Total number of premiums to be paid) \times (Sum Assured on Maturity)].

Surrender Value: One can surrender the policy any time only if all the premiums are paid for 3 years consecutively. On surrendering the plan,

LIC will pay the Surrender Value that is equal to the higher of Guaranteed Surrender Value and Special Surrender Value.

The Special Surrender Value can be revised and declared by the LIC occasionally under the authorization from IRDAI (Insurance Regulatory and Development Authority of India) in advance.

The Guaranteed Surrender Value paid at the time of policy tenure will be equal to the total premiums paid multiplied by the Guaranteed Surrender Value Factor applies to the total premiums paid. These Guaranteed Surrender Value factors determined as percentages that rely on the term of the policy and the surrendered policy year.

Exclusions: This policy will be invalid in the event of Suicide cases.

If the policyholder commits suicide during the first year of the policy, LIC will not accept any claim under this plan except for 80% of the premiums already paid, only if the policy is in force. This specification will not be practiced in case the policyholder's entry age is below 8 years.

If the policyholder commits suicide within the year from the revival date, an amount is paid that is higher of 80% of the premiums paid until death or the surrender value. LIC will not accept any other claim under the plan. This specification will not be practiced.

LIC Jeevan Amar

LIC of India has recently incorporated a new plan under its term insurance category which is Jeevan Amar Plan (Table No. 855). LIC Jeevan Amar term plan is just synonymous to Amulya Jeevan plan but carry more benefits and is much affordable in terms of cost. A person buying this plan has the freedom of choosing the sum assured, premium payment term and policy year. Another thing, the person cannot claim the sum assured on maturity as it is non-linked term assurance plan.

A lumpsum amount will be paid to the nominee on death circumstances only. The policy is currently available offline and can also be found on the social media channel of LIC.

Highlights:

The plan offers the flexibility to choose between two benefits options that are Level Sum Assured and Increasing Sum Assured.

Comes out with flexibility in Premium paying options such as Single Premium, Regular Premium, and Limited Premium Payment. Available at special rates for women



A Non-linked, Non-Participating, Life Term Assurance Plan

Because your love for your loved ones, is forever...

- Whether 18 or 65, Jeevan Amar is For You
Minimum age at entry is 18 years and
Maximum age at entry is 65 years
- Option to Choose Death Cover
 - + Level Sum Assured
 - + Increasing Sum Assured
- Flexibility to Choose the Death Benefit Payout
Choose how your nominee receives the money -
whether in lump sum or in installments over 5, 10 or 15 years
- Flexibility to Choose When To Pay and How Long to Pay
Choose to pay premiums only once, for a limited premium
paying term or regularly throughout the policy term.
Choose policy term from a minimum of 10 years to
a maximum of 40 years
- Risk Cover Available till Age 60
- Accident Benefit Rider Available
- Special Premium Rates for Women
- Attractive Premium Rates for Non Smokers

LIC's
**Jeevan
AMAR**

Advantage of High Sum Assured Rebate.

Two categories of premium rates namely (1) Non-Smoker rates and (2) Smoker rates.

Option to add riders to enhance the cover

Jeevan Amar Plan Features

Jeevan Amar by LIC comes out with multiple features to serve better to customers. All features are designed in a way that can offer several benefits. A few fine features are mentioned below for your perusal.

Death Benefit

In case of a sudden demise during the policy tenure, your family/nominee will be entitled to receive the entire sum assured amount. The death benefit would be defined as 7 times of annualized premiums, 105% of the paid premiums and the absolute amount.

Surrender Value

There will be no surrender value under this Plan. However, on surrender of policy in the following cases (for both Level Sum Assured (Option I) as well as Increasing Sum Assured (Option II) options), an amount will be refunded as per the regulations.

Riders

The plan also comes out with additional riders which will be really helpful when it comes to enhancing the basic cover. There are multiple riders that you can avail such as accident benefit rider that you can add to the base policy by paying a small additional premium.

Premium Payments

This plan is designed in a way to offer multiple premium payment options. You can go for Regular Premium, Limited Premium or Single Premium payment options under this plan.

Grace Period

It is an important feature that you must be aware of. A grace period of around 30 days is there for payment of yearly or half-yearly premiums from the date of first unpaid premium.

Taxes

Statutory Taxes, on such insurance plans by Govt. of India or any other constitutional Tax Authority of India shall be applicable according to laws.

Free Look Period

If you are not happy with the insurer or the plan then you can cancel the same within the free look period that is under 15 days from the purchase date.

Death Benefit in instalments

Instead of lump sum, this plan offers the option to take death benefit in installments over a chosen period of 5, 10, or 15 years.

Rebate/Loadings

The plan offers High Sum Assured Rebate which is applicable for Regular, Limited & Single Premium payment options.

Revival

A lapsed policy can easily be revived during the whole life of the insured. But it should be within a period of 5 consecutive years from the date of first unpaid premium or as allowed by product's regulations

Maturity Benefit

In case of survival of the life assured to the end of the policy term, no maturity benefit is payable.

Policy Loan

There will be no loan facility with this term insurance policy.

5 Reasons to Buy LIC Jeevan Amar Policy

Higher Sum Assured Discount: The assured person can enjoy lower rates of premium under LIC Jeevan Amar plan if he/she opts for a higher sum assured, for example, Rs 50 lakhs to 1 crore or above. The discount ratio also depends upon the age of the life assured.

How discounts are offered on choosing a higher sum assured?

Less than 50 lakhs: Zero discounts

Between 50 lakhs to 1 crore: 12% discount (maximum)

Above 1 crore: 20% discount (maximum)

Death Benefit: This new LIC term policy guarantees complete payment of coverage amount on the death of the life assured. The policy gives two options for death benefit payment- lumpsum and installment. If the assured wanted to support his family after his death, then the installment option is better. If assured has taken any loans or liabilities, then lumpsum payment is perfect.

Flexible Premium Payment: The premium can be paid in three forms i.e. Single Premium, Regular Premium, and Limited Premium. It is up to the choice of assured which type is suitable to him/her.

Single Premium: Refer to the one-time premium payment.

Regular Premium: Refers to annual/yearly premium payment.

Limited Premium: This type is based on the policy term chosen. The premium term is decided by either deducting 5 years or 10 years from the Policy Term.

Discounts for Women: If a woman is purchasing LIC Jeevan Amar than the rate of premium is generally lower as compared to male counterparts and other term plans of LIC. A maximum of 10% to 20% discount can be given to female policyholders.

Health Benefits: A person who has maintained a healthy lifestyle by keeping him/her away from smoking tobacco which is pernicious to health, then a discount is awarded on the premium under Jeevan Amar plan.

Types of Sum Assured Available

Level Sum Assured: The sum assured under this option will remain intact throughout the policy tenure.

Increasing Sum Assured: If someone chooses this type of sum assured, the amount will remain constant for the starting 5 years of the term policy and then increases @10% in the sixth year. The amount will keep on elevating until the 15th policy year. After completion of the 15th year, the sum assured will again become constant for the rest of the policy term.

LIC Jeevan Amar Premium Illustration

Sum Assured is Rs 50 lakhs, Premium Paying Term is 20 years and Premium Paid regularly i.e. for 1 year. The premium for a non-smoker male and female has been illustrated below.

Age	Male	Female
assured Opted		Sum
30 years	7009	6127
assured		Level Sum

35 years	9,558	7965
	Level Sum	
assured		
40 years	13541	
	10939	
	Level Sum	

assured

Accident Benefits Rider

Who can buy Accident Benefits Rider?

The assured who have chosen limited premium or regular premium while buying LIC Jeevan Amar term plan can attach this rider with their base policy.

Features:

Lumpsum payment of rider sum assured on death of assured in addition to base sum assured.

Maximum sum available is Rs 1 crore

Sum assured is payable only on death due to accidents resulting within 180 days from the date of the accident.

LIC Jeevan Shanti Plan

LIC Jeevan Shanti (Table No. 850) policy is a one-time premium payment plan with return options available in two different variants i.e., immediate or deferred annuity. It is a type of pension policy in which the policyholder can be benefited in many ways. This plan is a non-linked, non-participating plan.

Both the immediate and deferred plans is a collection of multiple features and benefits and are available both online and offline. This plan offers a variety of options to the policyholder. Out of 10 options in immediate annuity plan, life cover option is available for 2 of them whereas in a deferred annuity plan only 2 options are available and both of them provides cover against risks of life. Returns can be availed immediately in an immediate annuity plan whereas the time of returns can be chosen in a deferred annuity plan.

PAY JUST ONE TIME
A Peaceful Retire Life Guaranteed

LIC
Life Insurance Corporation of India

JEEVAN SHANTI
SINGLE PREMIUM ANNUITY PLAN
ONE TIME INVESTMENT

OPTIONS TO CHOOSE : 1. IMMEDIATE ANNUITY OR 2. DEFERRED ANNUITY
ANNUITY RATES ARE GUARANTEED AT THE INCEPTION OF THE POLICY.

10 OPTIONS FOR IMMEDIATE ANNUITY
2 OPTION FOR DEFERRED ANNUITY : 1. SINGLE LIFE 2. JOINT LIFE

MIN AGE AT ENTRY : 30 YEARS
MAX AGE AT ENTRY : FOR IMMEDIATE ANNUITY EXCEPT OPTION "F" & "J" : 85 YEARS
FOR IMMEDIATE ANNUITY FOR OPTION "F" & "J" : 100 YEARS
DEFERRED ANNUITY : 79 YEARS

DEFERMENT PERIOD : 1 YEAR TO 20 YEARS
GUARANTEED ADDITION EVERY MONTH FOR DEFERMENT PERIOD
CLOSE RELATIVES AS JOINT LIFE ANNUITANTS [MEANS : GRAND PARENTS / PARENTS / CHILDREN / GRAND CHILDREN OR SPOUSE OR SIBLINGS]

LOAN FACILITY
SURRENDER VALUE FROM 3 MONTHS OF COMPLETION [WITHOUT INSISTING FOR MEDICAL CERTIFICATE]
DEATH BENEFIT – 3 PAYMENTS OPTIONS :
1 LUMP SUM
2. ANNUITIZATION [Annuitization is the process of converting an annuity investment into a series of periodic income payments. Annuities may be **annuitized** for a specific period or for the life of the annuitant]
3. INSTALLMENTS

INCOME TAX BENEFIT FOR PREMIUM PAYMENT.
IMMEDIATE ANNUITY PENSION IS ALMOST SAME AS THAT OF JEEVAN AKSHAY – VI
DEFERRED PENSION EXAPMLES :-

SINGLE LIFE AGE : 50 YEARS , PURCHASE PRICE : 10 LAKHS			JOINT LIFE : AGE 60 YEARS & 30 YEARS : PURCHASE PRICE : RS. 10 LAKHS		
DEFERMENT PERIOD	ANNUITY	RATE	DEFERMENT PERIOD	ANNUITY	RATE
5 YEARS	91800/-	9.18 %	5 YEARS	87900/-	8.79 %
10 YEARS	128300/-	12.83 %	10 YEARS	120000/-	12 %
15 YEARS	169500/-	16.95 %	15 YEARS	164000/-	16.46 %
20 YEARS	192300/-	19.23 %	20 YEARS	219600/-	21.96 %

PRODUCT DESIGNED ACCODING TO CUSTOMIZED NEEDS –
WE NEED NOT SELL IT CUSTOMERS WILL BUY IT
THINK IT ACT IT.....FEEL ITSELL IT.....

Agent's Training Material

This policy is introduced to provide insurance seekers with numerous options. One can choose to withdraw their pension immediately or to delay it with returns.

The policy is further divided into many options. All the options are personalized to take care of the requirements of the policyholder. This policy pays a fixed sum assured in the time of retirement. One can select the type of plan according to the specific needs.

Features & Benefits of LIC Jeevan Shanti

It is a single premium plan and comprises of two types of Annuities: Immediate Annuity and Deferred Annuity.

Immediate Annuity: Returns can be available immediately after the payment of all the premiums.

Deferred Annuity: Returns can be available after a specific period of time. It also covers the life risk too in some of the options available.

It starts with a minimum investment of Rs. 1.5 lakhs there is no limit on the maximum amount. Policy term can be decided by the policyholder in a deferred annuity plan. The minimum term of the policy is 1 year and the maximum term is 20 years only in deferred annuity plan. The plan offers guaranteed annuity rates from the initiation of the policy. The plan can be purchased for self-life or as a joint life with spouse, children, parents, siblings, grandchildren, or grandparents. After successful completion of 1 year, loan facility is available under the plan. An extra benefit for handicapped dependent (Divyangjan) life is also available. The policyholder can surrender the policy any time after completing 3 months of the policy, where annuity is along with return of purchase price. Within 15 days of purchase, insured can return the policy if not satisfied with the clauses of the policy. Tax exemption for the amount paid to LIC under Section 80C of the Income Tax Act, 1961.

Structure of Immediate Annuity & Deferred Annuity Plans

All the different types of options are elaborated below for immediate annuity and deferred annuity plans.

Immediate Annuity

Option A

This is an immediate annuity plan in which the annuitant gets the returns immediately. He/she can enjoy this return for the lifetime. Payments can

be received in convenient monthly, quarterly, bi-annual, or annual returns. After the demise of the policyholder, annuity stops.

Option B

According to this option, there's a guaranteed payment 5 years. Since it's an immediate annuity plan, payments start immediately. If during these 5 years annuitant expires than also the beneficiary can get the assured amount. In the case of his survival, the amount can be availed till his lifetime.

Option C

This option assures returns for a period of 10 years. If something happens to the policyholder during this period than his nominee gets the amount of pension.

Option D

It's an immediate annuity with a guaranteed period of 15 years. After that period if the policyholder survives than he can still avail the annuity amount till his lifetime.

Option E

This option assured annuity for a period of 20 years. During this time if annuitant expires than his beneficiary can still get the amount as the decided amount for 20 years.

Option F

This is one of the immediate annuity plans in which the beneficiary can get the death benefits. In the case of demise of the policyholder, the nominee is entitled to get the entire sum insured with the returns as applicable.

Option G

In this type of immediate annuity plan, there is an increase of 3% every year.

Option H

It is a joint annuity plan. At the time of the death of one policyholder, the other person gets 50% of pension amount till his/her survival.

Option I

It is also a joint annuity plan. As per this option, if something happens to one of the annuitants, another person can enjoy 100% benefits.

Option J

In this joint life annuity plan If something happens to the annuitant, another person can get 100% annuity. They even get the cover at the time of the death of the policyholder. The amount that they are entitled to get

The advertisement features a man in a dark suit sitting in a meditative pose on a rock against a blue sky with clouds. The headline reads "Shanti Guaranteed". Below the image, the text identifies the plan as "LIC's JEEVAN SHANTI" and "Non Linked, Non Participating Single Premium Annuity Plan". It lists key features: "IMMEDIATE & DEFERRED ANNUITY OPTIONS with Death Benefit when available", "LIFE LONG regular Income", and "GUARANTEED ANNUITY 100% from inception of Policy" and "GUARANTEED ADDITIONS during deferral period". The LIC logo is visible at the bottom right.

is equivalent to the sum insured along with remaining returns if any.

Deferred Annuity

As per the deferred annuity plans, the policyholder can get the benefit after a certain time period only. In this type of plan, there are 2 options to choose from. Both of them has been explained below:

Option 1

Before the Deferred Term: In this option, only a single life is covered. At the time of the death of the policyholder before the deferred annuity period beneficiary gets the death benefits.

After the Deferred Period: The annuity is given with returns as per the guarantee. In the case of the death of the policyholder, the beneficiary gets the death benefits, the annuity ceases immediately.

Option 2 (It's a joint life deferred plan.)

Before the Deferred Term: During the period of deferred annuity plan, if one of the annuitant dies, then other gets the death benefits.

After the Deferred Term: If one of the annuitants dies after the deferred period than annuity ceases, other survivor gets the death benefits.

Premium Payment

Premium just need to be paid once as a lump sum amount. It can be started with a minimum payment of Rs. 1.5 lakhs. There is no limit for the investment on the maximum amount.

Maturity can be taken either as an immediate annuity or deferred payment.

Immediate Annuity

If you choose this type of annuity then returns starts immediately after the payment of all the premiums. There are lots of options available to choose within this plan as explained above.

Deferred Annuity

The deferred annuity starts after a certain time period as decided by the policyholder. The minimum time period of deferred annuity starts from 1 year, the maximum period is 20 years.

Additional Features of LIC Jeevan Shanti

Loan Facility

The loan can be taken after the 1 year of the policy. In the case of immediate annuity this facility is available only in Options F and J. For deferred annuity plan, it can be availed in both the available options.

Surrender Value

Policy can be surrendered after 3 months of purchase. In an immediate annuity, surrender option is available only in Options F and J. In a deferred annuity plan, it can be availed in both the available options.

Free Lookup Period

Free lookup period of 15 days is granted. Within this time, the policy can be canceled by the policyholder if not satisfied with the 'Terms & Conditions' of the policy.

Special Coverage

In the case of handicapped dependent life, there is a special provision for reducing the minimum amount of investment.

Death Benefit

The nominee can get the death benefit in Options F and J of the immediate annuity. In the deferred annuity, death benefits are available in both the plans.

Annuity Payment Flexibility

In any type of plan, an annuity can be paid at different intervals as per the convenience of the policyholder. It can be paid monthly, quarterly, bi-annually or annually.

How to Purchase Jeevan Shanti Plan?

You can purchase this plan through any channel online or offline. The online channel is the most preferred one because of its ease and convenience. Easy and secure options for payments are also available online. After making the transaction online, you can get the LIC policy details in your registered email ID. It can be directly taken from the website of LIC as well. It's also prudent to check all their features on any of the comparison sites such as Policy before choosing the plan.

Contact at helpdesk@policyx.com or dial 1800-4200-269 for instant guidance to your queries.

Why to Choose Jeevan Shanti Plan?

Dual Types of Annuity

The two of types of annuity i.e., immediate and deferred enable flexibility to the policyholder. The annuitant can choose the plan according to their suitability.

Assured Returns

In the case of deferred plan there is a surety of getting returns. These returns are added every month to the policy. After the deferred period, benefits can be availed.

Tax Benefits

As per the Section 80CCC, tax benefits can be availed from this plan. One-time premium that is paid can be completely recovered during the payment of tax.

Multiple Options

Within immediate and deferred annuity plans, the policyholder can select multiple options. It has added further flexibility to the customers. To choose, an immediate annuity has got 9 options, deferred got 2 options.

Guaranteed Income

Investing in this plan is a surety of monthly income. Lifetime income will be available for the policyholder. In some options, there is a guarantee of income even if the annuitant dies at an early stage of life depending upon the chosen option.

Easy of Purchase

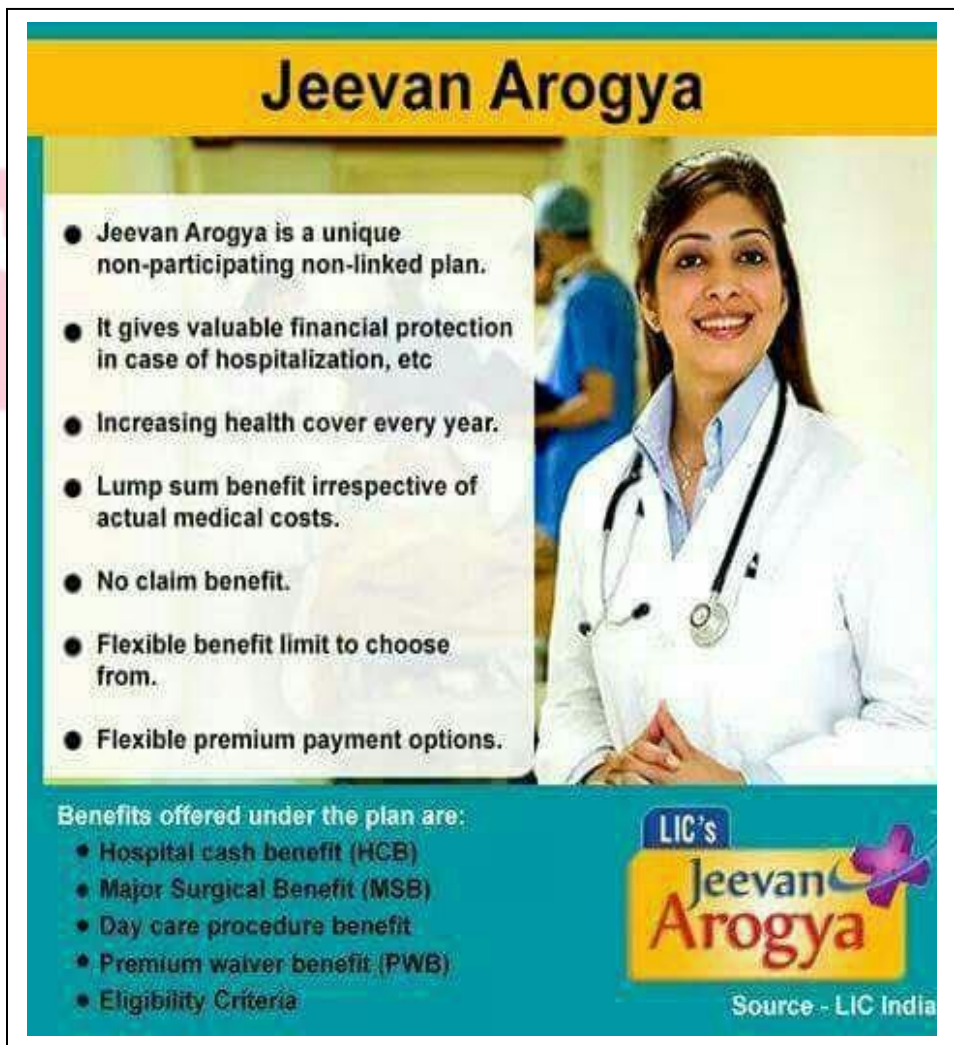
The best part of this plan is it can be purchased through online or offline mode. One can easily apply for this plan sitting at home and track the application online instead of rushing towards the corporation office.

LIC Jeevan Arogya Plan

When it comes to offering a complete insurance suite of the most comprehensive financial security in terms of health and life, you are in safe hands with India's most domineering and trusted insurance brand, The Life Insurance Corporation of India.

Over the years since inception, the LIC has surpassed several landmarks and set phenomenal performance records in various domains of life and health insurance, with very competitive costs. The company ensures that all funds are invested, keeping in mind the best interests of investors, so they earn handsome returns.

Outlined below are the succulent health insurance plans of the LIC. As you must be aware, the focus on health and associated costs forms a crucial aspect of everybody's financial and domestic planning. With healthcare costs shooting up significantly over the last decade even for minor ailments, it is all the more



Jeevan Arogya

- Jeevan Arogya is a unique non-participating non-linked plan.
- It gives valuable financial protection in case of hospitalization, etc
- Increasing health cover every year.
- Lump sum benefit irrespective of actual medical costs.
- No claim benefit.
- Flexible benefit limit to choose from.
- Flexible premium payment options.

Benefits offered under the plan are:

- Hospital cash benefit (HCB)
- Major Surgical Benefit (MSB)
- Day care procedure benefit
- Premium waiver benefit (PWB)
- Eligibility Criteria

LIC's Jeevan Arogya

Source - LIC India

important you seriously start considering a recourse should your finances become unstable as you grow older.

That's where LIC Jeevan Arogya Plan steps in.

Providing robust monetary security to the insured in cases of Hospitalization, Surgeries (including major ones) and even Day Care procedures at the hospital, The LIC Jeevan Arogya is a non-linked non-participating health insurance plan our company offers.

LIC Arogya Jeevan - Outstanding Features

You get considerable financial coverage in cases of hospitalization and surgery

You get huge benefit regardless of actual medical costs

Your health cover expands every year

You can opt for flexible benefit limit

You get to choose flexible premium payment modes

You can avail no claim benefit

So, To Which Extent and What All does the Plan Cover?

All you need to do is to choose the level of health cover, which essentially means selecting the amount of the Initial Daily Benefit according to your requirement from rupees 1000 per day, rupees 2000 per day, rupees 3000 per day and rupees 4000 per day. This would be the sum payable to you per day in case of hospitalization during the first year of policy coverage.

In addition to the above, Major Surgical Benefits, if any, would accrue to be 100 times the Initial Daily Benefit. Consequently, the Major Surgical Benefits Sum Assured during the first year of policy cover

would be rupees 100,000, rupees 200,000, rupees 300,000 and rupees 400,000 respectively depending upon the Initial Daily Benefit amount chosen.

Benefits such as Day Care Procedure Benefit, Premium Waiver Benefit and Other Surgical Benefits are also linked to the Daily Hospital Cash Benefit.

Seven Unique Features of the Jeevan Arogya Policy

- 1.It is a non-linked non-participating health insurance plan: Unlike our other life insurance plans, this plan doesn't entail any other benefits such as LA or FAB, being only a health benefit plan. It also doesn't accrue any investment benefit.
- 2.It has defined benefits: As benefits are pre-defined, so they are not linked to actual expenses.
- 3.It offers Hospital Cash Benefits: All that's required is for you to submit your medical bills for claims acceptance and processing.
- 4.Substantial claim in a medical emergency, which is double the Daily Hospital Cash when the insured is admitted to the ICU.
- 5.Surgeries falling under the Major Surgical Benefits are 50% of the sum assured during hospitalization.
- 6.The premium for a year gets waived off under special categories falling under the Major Surgical Benefits.
- 7.You get a 30 days grace period for annual and semi-annual premium paying modes.

The Advantages you get under the Jeevan Arogya Plan

1.The entire family, including the extended family to an extent can be covered just under one health policy. Such as your parents, spouse, child and in-laws.

2.All types of surgeries, including Daycare treatments are covered under this policy.

3.You are eligible for a no claim Bonus

4.An additional Critical Rider Illness Benefit is also offered in this policy along with Critical Illnesses being covered

5.You get the convenience to track your applications online besides being able to buy and renewing the policy online.

6.You get to enjoy Income Tax benefits for premiums paid up to rupees 15000 for normal residents and rupees 20000 for Senior Citizens as these are permissible for deduction from your taxable income every year under Section 80D of the Act.

7.You have the flexibility of claiming under the policy by filing a Cashless Claim or a Reimbursement Claim. The Cashless claims can be filed for both planned and emergency hospitalization, with the only criterion being that the hospital where the insured is admitted should be empaneled with the Third-Party Administrator (TPA) which assists the insured and processes claims for our company.

Jeevan Arogya Plan Details / Benefits

1.Hospital Cash Benefit: In cases of hospitalization due to accidental injury or sickness for a period not less than 24 hours, and where such a stay stretches for more than 4 hours in a non-ICU ward or room, our company would be paying an amount equal to the applicable Daily Benefit.

2. Day Care Procedure Benefit: In instances of Day Care Procedures falling under this policy, to take care of the insured's medical needs, a lump sum amounting to 5 times the Daily Benefit would be paid regardless of the actual cost incurred.

3. Major Surgical Benefit: In the event of the insured having to undergo a surgery owing to accidental injury or illness then the respective benefit percentage would be paid as long as the surgery is covered under the policy.

4. Other Surgical Benefit: Should a surgery be performed upon the policyholder that is not covered under the policy, then a daily benefit amounting to double the applicable Daily Benefit would be paid out for each extended period of 24 hours

5. Ambulance Benefit: Wherever Major Surgical Benefits are not successful, our company would provide emergency transportation costs of the ambulance, a number of rupees 1000.

6. Premium Waiver Benefit: Under any of such events where the Major Surgical Benefits are not successful, the company would be waiving off the total annualized premium of one year

Documents required for filing a Claim under the Plan

Proper safe-keeping and storage of the following documents would ensure you get a smooth claims processing.

Hospital Discharge Summary

All prescriptions and bills with break-up

Advance and final payment receipts

All types of diagnosis, scans, X-ray, ECG and other relevant Reports

Copies of all investigations

The above documents need to be filed along with the Claims Form and a copy of photo ID proof.

Exclusions under the Plan

The salient features of the e term plan include the following:

Pre-existing diseases and complications arising thereof

AIDS / HIV-related diseases

Hospitalization and injuries owing to war, civil or criminal proceedings, marital law, etc.

Experimental treatment or surgery

Organ donor expenditure

Dental treatment

Deliberately and knowingly injuring body and health

Injury or sickness under the influence of alcohol or drugs without being under doctor's advice

Participation in dangerous sports such as bungee-jumping, martial arts, skydiving, paragliding, mountaineering, hunting, scuba diving, driving races, etc.

Injuries and hospitalization due to chemical and biological contamination, terrorism, or owing to exposure to hazards such as working in high electricity voltage establishments, underground mines or explosion-prone areas

Injury and hospitalization owing to prolonged childbirth or pregnancy

Nervous or mental treatments

Genetic and congenital disorders or birth defects unless expressly covered under the plan

Treatments which become necessary owing to the failure to act upon sound medical advice.

